

FUN FACTS

There is no mention of Adam and Eve eating an apple in the Bible.

Amazon sells more e-books than printed books.

Traveling anytime soon? In Kentucky it is illegal to carry ice cream in your pocket.



Catholic Foundation
Diocese of Toledo
July 2016

FUND EVALUATION GROUP QUARTER TWO REPORT AND ANALYSIS

Fund Evaluation Group's Quarter Two [Analysis](#) and [Full Report](#) are available on our website.

MEMO REGARDING RECORDING OF INVESTMENTS

Earlier this summer the Finance Department forwarded a [memo](#) to all Parishes outlining a change in how investments should be carried and recognized for audit purposes. This is a change from previous procedures when investments were carried at cost basis. Now investments should be recognized at market value. If you have not had time to do so, please review the memo and contact [Katie Kellmurray](#) by email or phone (419-241-2711) for any needed clarification.

MILLENNIALS RELYING ON PARENTS FOR FINANCIAL ASSISTANCE

We hear so much about millennials these days. Some positive, some negative, some factual, some compromised information too.

Take a moment to read this article [Millennials Relying on Boomer Parents](#). As we know from last month's special email Boomers are turning age 72 at the rate of 10,000 per day and we have been led to believe they will be the next large influx of donations through planned giving, IRAs and such. But...[read on](#).

CHANGES TO THE FAFSA APPLICATION FOR COLLEGE STUDENTS

Last September, President Obama took executive action to simplify the process of applying for financial aid, a process that generally starts with completing a [Free Application for Federal Student Aid](#) (FAFSA). Starting with 2017-2018 applications, students will be able to complete the FAFSA as early as October 1, 2016, rather than the traditional January 1 opening day.

Read the [full article](#).

PENSION BUYOUT OFFERS - WHAT TO DO

Carefully consider the terms of the deal and your personal situation before you make this important retirement decision. Be sure to consult your attorney or tax advisor before making a final decision.

A company you once worked for has an extraordinary proposal for you. You are due a monthly pension when you hit retirement age, but the company is offering to pay you a hefty lump sum right now to buy out your pension.

Do nothing, and your pension situation continues as is. Accept the buyout, and you'll have a large chunk of money to invest toward retirement. But...[read more](#).

7 WAYS TO UPGRADE YOUR DONATION PAGE

...short and sweet URL

...mobile responsive

...donation thank you page

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