CATHOLIC INVESTMENT TRUST PARTICIPANT MEETING
JULY 16, 2020
• Please keep your microphone muted during the webinar.

• During the webinar, please use the Chat feature to ask your question. The administrator will make sure your question is answered during the webinar.
MEETING AGENDA

Opening Prayer  Fr. Dennis Walsh

4:00 – 4:15  Intro and Overview of Mgmt. Corp Role (Phil Renda)

4:15 – 4:35  Protecting Parish Money Through the CIT (Tom Antonini)

4:35 – 4:45  Transaction Processing (Rene Schmidbauer/Randy Englund)

4:45 – 4:55  Statement Review (Dave Reed)

4:55 – 5:15  Investment Options and Performance (Jeff Weisker - FEG)

5:15 – 5:30  Office of Mission Advancement Overview (Brian Doyle)

5:30 – 5:45  Questions

Closing Prayer  Fr. Dennis Walsh
Phil Renda – Diocese Mgmt. Corp: Chief Operations/Finance Officer
Tom Antonini – Diocese Mgmt. Corp: General Counsel/Director Risk Mgmt.
Rene Schmidbauer – Diocese Mgmt. Corp: Director of Finance
Randy Englund – KeyBank: Client Strategist Associate
Dave Reed – Diocese Mgmt. Corp: Director of Audit/Compliance/IT
Jeff Weisker – Fund Evaluation Group: Vice President
Brian Doyle – Diocese Mgmt. Corp: Mission Advancement Officer
MANAGEMENT CORP ROLE

PHIL RENDA
CHIEF OPERATING OFFICER AND FINANCE OFFICER
• Diocese Restructuring – Phase 1 and Phase 2
• Diocese Strategic Plan – Pillar 6: Developing Financial Resources
• Catholic Foundation Dissolved on June 30, 2019
• Catholic Investment Trust (CIT) Created on July 1, 2019
  • CIT Trustee - KeyBank
  • CIT Advisory Board - 1st meeting October 21, 2019:
    • Richard Faist: Retired former partner/CPA at Clifton Larson (Chair of Diocesan Finance Council)
    • Rev. Monte Hoyles: Pastor: Sandusky-Holy Angels; St. Mary; & SS Peter & Paul and former Diocese Chancellor
    • Susan Morgan: Retired former Vice President at Signature Bank (Member of Diocesan Finance Council)
    • Kirk Ross: Attorney and Director of Development at UT Foundation
    • Rev. Dennis Walsh: Pastor Delphos, St. John the Evangelist; Landeck, St. John the Baptist; Spencerville, St. Patrick
Diocese of Toledo · 2019-2022
STRATEGIC PLAN
VISION
To become a more faith-filled, united and vibrant Diocese of Toledo through fostering Holy Disciples, Holy Families and Holy Vocations

MISSION
We, the faithful of the Roman Catholic Diocese of Toledo, are called by Jesus Christ to proclaim the Gospel, celebrate the Sacraments and serve those in need, revealing to all the merciful face of the Father. Through prayer, fasting and almsgiving, we, the members of our parishes, schools and communities, strive with the help of the Holy Spirit, the intercession of Our Lady of the Rosary and fidelity to the Church, to be joyful witnesses to the love of God and neighbor.

CORE VALUES

CHRIST AT THE CENTER
We seek, in all that we do, to imitate Jesus Christ who came to serve and not to be served

DEEPENING COMMUNION
We strive to deepen the bonds of faith and charity with God, the Church and one another

INVITATION AND OUTREACH
We will reach out to share the Good News of Jesus and His love and mercy for all people of every culture, age and need

OPEN AND EFFECTIVE COMMUNICATION
We will communicate dynamically in a responsible, respectful and transparent way

EXCELLENCE AND ACCOUNTABILITY
We will act with integrity and strive to be competent, efficient and passionate in all we do pastorally and operationally

STRATEGIC PILLAR GOALS

SUPPORTING THE HEALTH OF PARISHES & CLERGY
INVIGORATING EVANGELIZATION & FORMATION
ENHANCING LAY LEADERSHIP
STRENGTHENING CATHOLIC EDUCATION
GROWING CATHOLIC CHARITABLE OUTREACH & ADVOCACY
DEVELOPING FINANCIAL RESOURCES
MANAGEMENT CORP ROLE

• Administrator of the Catholic Investment Trust
  o Trust Compliance
  o Governance and Advisory Committee Support

• Participant Support
  o New Account Setup Support
  o Charter/Endowment Document Support
  o Deposit and Withdraw Transaction Support
  o Compliance with Account Restrictions
    ▪ Designated, Restricted and Endowment Accounts
• Participant Support (continued)
  o Donor Development and Fundraising Support

• Investment Compliance and Performance Oversight
  o Diocese Investment Committee Support
  o USCCB Socially Responsible Investment Compliance
  o Investment Performance Review:
    ▪ Passive vs Active Investment Approach
    ▪ Rebalancing
    ▪ USCCB Investment Options
OPTIONS FOR FUNDS

Deposit & Loan Trust

Parish/School Options for Funds

Catholic Investment Trust

Features:
- Security = Charitable Gift and separate account protections
- Prohibits Diocese access to funds
- Stable and short-term rate of return
- Withdrawal can occur in 2-5 days
- No withdrawal limits
- Investment Committee oversite
- SRI/USCCB compliant
- Loan feature available only to depositors
- Loans can be made availability to financially challenged entities
- Ideal for holding shorter-term funds (3-12 months)

Local Bank = 2-3 Months of Expense

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- Security = Charitable Gift and separate account protections
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PROTECTING PARISH MONEY THROUGH THE CATHOLIC INVESTMENT TRUST

TOM ANTONINI
GENERAL COUNSEL AND DIRECTOR OF RISK MANAGEMENT
Established July 1, 2019
  - Ohio Legacy Trust

Key Features
  - Trust funds held by KeyBank as trustee for the benefit of various participants
  - Maximize investment
  - Socially responsible investing
Key Features Continued

• Consistent with our Diocesan phase one restructuring

• Enhanced statutory protection from creditors:
  o Shorter statute of limitations
  o Must prove intent to defraud by clear and convincing evidence
  o Loser pays attorney fees
  o Trust relationship is irrevocable

• Flexibility through various trust account categories
Account Categories in the Trust:

1. General
2. Restricted
3. Designated
4. Endowed
• **General Account**
  - Unrestricted funds
  - No material limitations on use of funds
  - Higher investment return verses the Deposit and Loan Trust
  - Not treated as Legacy Trust within CIT
    - Less protected than Legacy Trust
• Restricted Account
  o Source of funds is third party donations
  o To fund particular purpose or ministry of parish
    ▪ e.g. parish fund to save for new gymnasium (capital projects)
    ▪ e.g. parish fund to support parish school
    ▪ e.g. parish annual/capital campaign buckets
  o Principal can be invaded without limitation
• **Designated Account**
  
  **Source of funds is the parish’s “own unrestricted money”**
  - e.g. sale of parcel of land
  - e.g. rental income
  - e.g. parish offertory

  **Parish sets aside unrestricted funds for a particular ministry**
  - e.g. parish uses its “own unrestricted money” to set up a fund for its “Youth Ministry” program
  - e.g. parish sets aside its “own unrestricted money” to save for a new gymnasium

  **Funds cannot be used for general operation needs of parish**
  **Principal can be invaded without limitation**
• **Endowment Accounts**
  
  o Designed to provide support on a permanent basis by limiting distributions to, for instance, “interest only”
  
  o Can be set up with parish’s “own unrestricted money” or with third-party donations, or a combination of both sources
  
  o This is the only way that a parish’s “own unrestricted money” can be set aside to support the general, operational needs of the parish (e.g. staff salaries) and still qualify as a Legacy Trust
  
  o Allows the fund to grow over time and to accept additional donations, all while remaining protected as a Legacy Trust
• Affidavit Requirement — if the parish is establishing a new trust fund with its “own unrestricted money” as either a designated account or an endowment, an affidavit must be completed to ensure maximum protection as a Legacy Trust.

  o Money is not being set aside to defraud creditors
  o Will not render parish insolvent
  o Pastor to execute
  o Diocesan legal or development office can assist/provide template
  o Affidavit retain with parish records
• Legacy Trust offers spending flexibility within Endowment Category
  o Traditional endowment trust limits spending to “interest only” and perhaps allows invasion of up to 5% of principal annually
  o Legacy Trust endowment may be drafted in such a way as to allow:
    ▪ Annual distribution of all interest income
    ▪ Annual distribution of up to 5% of principal
    ▪ May request annual distribution of up to a total of 25% of principal
    ▪ Parishes can set its own endowment spending rules but cannot exceed the limits above
Current Account Status:

- Accounts to be categorized based on supporting documents
- Missing or no charter
- New “Adoption Agreement” required for every account
TRANSACTION PROCESS

RANDY ENGLUND
KEY BANK

RENE SCHMIDBAUER
DIRECTOR OF FINANCE
TRANSACTION REMINDERS

• All transactions received before the 25th of the month are processed at the end of the month

• Transactions take several days to settle before distributed

• Monthly investments are made per participant elections
• Forms
  o New Account Set Up Checklist
  o New Account Set Up Form
  o Adoption Agreement/Charter (must send originals to Tom Antonini-General Counsel)
  o Account Update Form (Contact Update and Investment Update)
  o Deposit Withdrawal Forms
  o Stock Donation Letter of Intent
  o Stock Transfer Instructions

• Forms are located at: https://toledodiocese.org/page/catholic-investment-trust#_documents

• All forms are to be emailed to catholic_diocese@keybank.com
• Email requests must be Cc’d to your parish pastor AND Rene Schmidbauer @ rschmidbauer@toledodiocese.org
Catholic Investment Trust

Welcome  Definitions  Asset Allocation  Documents  General Info.  Annual Catholic Appeal

Catholic Investment Trust - Benefits of Investing
Catholic Investment Trust - New Account Set-up
Catholic Investment Trust - Account Update Form
Catholic Investment Trust - Deposit/Withdrawal Form
Authorized Representative Update Form
Parish Endowment Fund Charter Template
Parish Fund Charter Template
CATHOLIC INVESTMENT TRUST
Deposit/Withdrawal Form

Account Name: __________________________
Account Number: ________________________

DEPOSITS: * Checks should be made payable to: Catholic Investment Trust c/o KeyBank

DEPOSIT AMOUNT: $________

*Deposits will be posted per your current allocations. Please complete the account update form for any changes to allocations.

WITHDRAWALS:

WITHDRAWAL AMOUNT: $________

*Withdrawals will be processed income and then current allocations unless otherwise directed below

Income: _____% Fixed: _____% Balanced: _____% Long Term:_____% Aggressive: _____%  **TOTAL (must equal 100%)_____%  

Method of Distribution:

☐ Direct Distribution to checking or savings account - please complete below:
  Financial Institution: __________________________
  Account Name: ____________________________
  Account No.: ______________________________
  ABA (Routing) No.: ________________________
  Issue Check to Parish Name: __________________________

  **PLEASE NOTE THAT ACH IS THE PREFERRED MORE SECURE METHOD OF DISTRIBUTION.

Authorization Section - Must Be Completed for all withdrawals (signer covenants that all distributions will be administered in accordance with applicable fund instrument limitations/restrictions)

Authorized Signature: __________________________
Printed Name and Title: __________________________ Date: ______/____/____

Return this form to: catholic_diocese@keybank.com Or
KeyBank
Attn: Randy Englund
300 Madison Ave, Suite 1500
Toledo, OH 43604

*All e-mails must be CC’d to your Pastor or equivalent AND Rene Schmidbauer @ r.schmidbauer@toledodiocese.org

***FORMS RECEIVED AFTER THE 25TH ARE PROCESSED THE FOLLOWING MONTH

****QUESTIONS RELATED TO FILLING OUT THE FORM CALL RANDY ENGLUND 419-258-8218

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Diocesan Deposit and Loan Program

Request for Withdrawal

Account Number ___________ Account Name ___________
Amount ________________

☐ ACH request  Last four digits of the account number receiving funds ___________
☐ Check request

Please make check payable to: __________________________

(Address, City, State, Zipcode)

Reason for request: __________________________

Authorized Signature: __________________________

Printed name: __________________________

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FOR INTERNAL USE ONLY

Project: __________________________

Date of approval letter: ____________ Total approved: ____________

Authorization for check: __________________________

Authorization for ACH transfer: __________________________
NEW ACCOUNT SETUP CHECKLIST

CATHOLIC INVESTMENT TRUST
NEW ACCOUNT SETUP CHECKLIST

THE ITEMS BELOW MUST BE INCLUDED WHEN ESTABLISHING A NEW ACCOUNT:

☐ COMPLETE THE NEW ACCOUNT SETUP FORM
☐ W-9 FOR ACCOUNT OWNER
☐ ADOPTION AGREEMENT
☐ CHARTER OR FUND INSTRUMENT (Not needed for General Accounts)
☐ QUALIFIED AFFIDAVIT (Required for Designated Accounts and Endowment Accounts established with unrestricted funds)
☐ KEYLINK ACCESS FORM
☐ DOCUMENTS EMAILED TO RENE SCHMIDBAUER & CC’D TO PASTOR
• This is a 2 step process

1. Notify both KeyBank and Rene Schmidbauer of the gift by submitting the Donation Letter of Intent

2. Provide the donor with the stock transfer instructions

*Note: If the gift is a mutual fund you must contact Randy Englund first to ensure we can process the gift.
STATEMENT REVIEW

DAVE REED
DIRECTOR OF AUDIT AND COMPLIANCE
• High Level Statement Review
  o Market Value
  o Holdings
  o Contributions and Distributions
• Requesting of Monthly Statements
• Performance Reporting
• Detailed accounting instructions can be found on pages 10-11 of our Practice Aids on the Diocesan Web Site at https://toledodiocese.org/images/uploads/page_assets/Accounting%20Practice%20Aids(3).pdf
  o User ID : Catholic
  o Password : Francis
On the first page the Investment Snapshot provides your fund’s market value, this should agree to what is in QuickBooks.
The Holding Summary provides investment holdings at a summary level.

The Activity Summary will capture the ins/outs of the fund and provide Market Value data again.
The Holding Details Report will show you what investments make up your fund.

<table>
<thead>
<tr>
<th>Equity Description</th>
<th>Quantity</th>
<th>Unit Price</th>
<th>Market Value</th>
<th>Cost per Unit</th>
<th>Tax Cost</th>
<th>Unrealized Gain/Loss</th>
<th>Estimated Annual Income</th>
<th>Current Market Yield(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common/Collective Funds</td>
<td>74,506.2860</td>
<td>14.84</td>
<td>1,106,725.44</td>
<td>12.62</td>
<td>1,007,010.91</td>
<td>98,714.53</td>
<td>24,735.34</td>
<td>2.24%</td>
</tr>
<tr>
<td>DOT LONG TERM POOL ORIGINAL INVESTMENT 738,171.53 CATHFDALSTRIM</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Common/Collective Funds</td>
<td></td>
<td></td>
<td>1,106,725.44</td>
<td>12.62</td>
<td>1,007,010.91</td>
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<td></td>
<td></td>
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<td>98,714.53</td>
<td>24,735.34</td>
<td>2.24%</td>
</tr>
</tbody>
</table>
The Transaction Detail report captures Dividends, Purchases and Distributions.

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Income Cash</th>
<th>Principal Cash</th>
<th>Tax Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/02</td>
<td>ACH-DIVIDEND KT SHORT TERM INVESTMENT FUND</td>
<td>1.81</td>
<td>0.00</td>
<td>1,001,728.38</td>
</tr>
<tr>
<td>01/02</td>
<td>ACH-DIVIDEND KT SHORT TERM INVESTMENT FUND</td>
<td>1.90</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>01/03</td>
<td>DIVIDEND 74,977.944 UNITS &amp; 0.00194699</td>
<td>144.45</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01/03</td>
<td>FUND PURCHASE 4,288,842 UNITS DLT LONG TERM POOL</td>
<td>-7,698.60</td>
<td>7,698.60</td>
<td></td>
</tr>
<tr>
<td>01/14</td>
<td>CASH DISTRIBUTION GAIN/LOSS TAX ADJUSTMENT</td>
<td>5,412.84</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Monthly statements can be requested via KeyLink and are available on-line only. Once requested they will be linked to the requester ID and available monthly.

If you don’t have access, please complete this form found on the Diocesan website. The request needs to be approved by your authorized account signer. Once completed, note in your email that you would like online access to Monthly Statements. Send form as directed at bottom of form.
• KeyLink – Online access to statements, balances and transaction information.

• Once KeyLink access is established the invested organization is given a username and password and reference guide supplied directly from KeyBank.

• KeyLink can be accessed at the follow web address: https://keylinklogin.key.com/mfr

• KeyLink Support can be reached at: 1-800-539-8458

• Clean up - confirming correct people have access to statements and KeyLink.
Performance Reports are now available for your investment funds.

**Selected Period Performance**

11/30/2019

<table>
<thead>
<tr>
<th>Sector</th>
<th>Market Value</th>
<th>MTD</th>
<th>QTD</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blended Equity</td>
<td>13,406.21</td>
<td>.12</td>
<td>.67</td>
<td>3.77</td>
<td>4.84</td>
<td>1.80</td>
<td>1.37</td>
<td>2.05</td>
</tr>
<tr>
<td>Total Account</td>
<td>13,406.21</td>
<td>.12</td>
<td>.67</td>
<td>3.77</td>
<td>4.84</td>
<td>1.80</td>
<td>1.37</td>
<td>2.05</td>
</tr>
<tr>
<td>Total Account Managed</td>
<td>13,406.21</td>
<td>.12</td>
<td>.67</td>
<td>3.77</td>
<td>4.84</td>
<td>1.80</td>
<td>1.37</td>
<td>2.05</td>
</tr>
<tr>
<td>Total Account Net of Fees</td>
<td>13,406.21</td>
<td>.12</td>
<td>.67</td>
<td>3.77</td>
<td>4.84</td>
<td>1.80</td>
<td>1.37</td>
<td>2.05</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
<td>61.18</td>
<td>.00</td>
<td>.00</td>
<td>.05</td>
<td>.05</td>
<td>.02</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FTSE Treasury Bill 3 Mon</td>
<td>.15</td>
<td>.32</td>
<td>2.11</td>
<td>2.31</td>
<td>1.61</td>
<td>1.02</td>
<td>.55</td>
<td></td>
</tr>
<tr>
<td>Fixed Income</td>
<td>13,345.03</td>
<td>.12</td>
<td>.68</td>
<td>3.83</td>
<td>4.90</td>
<td>1.82</td>
<td>1.38</td>
<td>2.06</td>
</tr>
<tr>
<td>BbgBarc US Agg Bond</td>
<td>-.05</td>
<td>.25</td>
<td>8.79</td>
<td>10.79</td>
<td>4.10</td>
<td>3.08</td>
<td>.59</td>
<td></td>
</tr>
<tr>
<td>BbgBarc US Gov/Corp Intermediate</td>
<td>-.15</td>
<td>.25</td>
<td>6.69</td>
<td>8.11</td>
<td>3.21</td>
<td>2.49</td>
<td>2.89</td>
<td></td>
</tr>
<tr>
<td>BbgBarc US Govt/Credit 1-3 Yr</td>
<td>.00</td>
<td>.35</td>
<td>3.78</td>
<td>4.58</td>
<td>2.09</td>
<td>1.57</td>
<td>1.46</td>
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</tr>
<tr>
<td>BbgBarc Municipal 5 Yr 4-6</td>
<td>.21</td>
<td>.72</td>
<td>5.12</td>
<td>6.14</td>
<td>3.48</td>
<td>2.32</td>
<td>2.91</td>
<td></td>
</tr>
<tr>
<td>BbgBarc Municipal 1-3Yr</td>
<td>.19</td>
<td>.53</td>
<td>2.68</td>
<td>3.16</td>
<td>1.92</td>
<td>1.28</td>
<td>1.32</td>
<td></td>
</tr>
<tr>
<td>BbgBarc Municipal</td>
<td>.25</td>
<td>.43</td>
<td>7.21</td>
<td>8.49</td>
<td>5.02</td>
<td>3.57</td>
<td>4.34</td>
<td></td>
</tr>
<tr>
<td>BofAML All Convertible All Qualities</td>
<td>3.15</td>
<td>4.78</td>
<td>20.17</td>
<td>14.54</td>
<td>11.57</td>
<td>7.77</td>
<td>10.26</td>
<td></td>
</tr>
</tbody>
</table>
In order to receive a quarterly performance report contact Erin Adler with Key Bank. Indicate if the request is one time or you would like to receive these each quarter and she will run and email them to you quarterly.

Erin K Adler
Assistant Vice President
Sr. Relationship Manager
Non-Profit Services
OH-01-10-0932
100 Public Square, Cleveland, OH 44113
Phone: 216-471-2595
erin_k_adler@keybank.com
INVESTMENT POOLS & PERFORMANCE

JEFF WEISKER
FEG
### FEG PROFILE

<table>
<thead>
<tr>
<th>ESTABLISHED</th>
<th>Founded in 1988</th>
</tr>
</thead>
<tbody>
<tr>
<td>OWNERSHIP STRUCTURE</td>
<td>100% employee-owned by 100% FEG employees</td>
</tr>
<tr>
<td>SIZE</td>
<td>FEG has $71 Billion in assets under advisement(^1)</td>
</tr>
<tr>
<td>CLIENT BASE</td>
<td>Nonprofit clients represent 86% of FEG institutional client assets</td>
</tr>
<tr>
<td>LOCATIONS</td>
<td>Clients in 40 states; headquartered in Cincinnati with offices in Dallas and Indianapolis</td>
</tr>
<tr>
<td>SERVICES</td>
<td>Traditional Consulting, Outsourced Chief Investment Officer (OCIO), Hybrid Solutions, Research</td>
</tr>
</tbody>
</table>

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All data as of December 31, 2019. \(^1\) Assets under Advisement (AUA) include discretionary and non-discretionary assets of FEG and its affiliated entities. These assets are typically non-discretionary. Some asset values may not be readily available at the most recent quarter-end, therefore the previous quarter’s values were used, and may be higher or lower depending on current market conditions. \(^2\) Nonprofit clients include charitable, community foundations, healthcare (not-for-profit), higher education, independent schools, private foundations, and religious organizations. Institutional clients include charitable, community foundations, corporate, healthcare, higher education, independent schools, insurance, Native American tribes, private foundations, public funds, religious organizations, and Taft Hartley.
Establish investment strategy and asset allocation representative of the needs of the Portfolio

Establish appropriate policies and guidelines (Investment Policy Statement) for investing the Portfolio’s assets

Establish absolute and relative investment objectives for the total portfolio and its individual components

Select appropriate investment managers

Evaluate performance and services of the professionals retained

Review USCCB* Social Guidelines

Provide on-going monitoring of the entire Investment Program

*U.S. Council of Catholic Bishops.
Protecting Human Life
• Abortion
• Contraceptives
• Embryonic Stem Cell/Human Cloning

Promoting Human Dignity
• Human Rights
• Racial Discrimination
• Gender Discrimination
• Access to Pharmaceuticals (e.g. HIV/AIDS)
• Curbing Pornography

Reducing Arms Production
• Production and Sale of Weapons
• Antipersonnel Landmines

Pursuing Economic Justice
• Labor Standards/Sweatshops
• Affordable Housing / Banking

Protecting the Environment

Encouraging Corporate Responsibility

Source: *U.S. Council of Catholic Bishops.*
**Money Market Pool** - The Money Market Pool seeks capital preservation. The pool is invested entirely in a money market fund. The strategy will provide interest income under prevailing market conditions and rates. The Money Market Pool is an appropriate strategy for investors whose main focus is capital preservation.
Fixed Income Pool - The Fixed Income Pool seeks income with minimal capital appreciation. The strategy is invested in intermediate and long term fixed income. The strategy is appropriate for investors whose main focus is current income.
Balanced Pool - The Balanced Pool seeks moderate capital appreciation; current income is a secondary focus. The strategy asset allocation is 55% in equities and 45% in fixed income. The equity allocation is broadly diversified, offering domestic and international market exposure, investing in equities in developed and emerging markets. The equity exposure also includes an allocation to real estate investment trusts. The pool is designed for investors who seek moderate capital appreciation.
Long Term Pool - The Long Term Pool seeks capital appreciation. The asset allocation is 70% invested in equities and 30% in fixed income. The equity allocation is broadly diversified, offering domestic and international market exposure, investing in equities in developed and emerging markets. The equity exposure also includes an allocation to real estate investment trusts. The strategy is appropriate for investors seeking capital appreciation. The pool is designed for endowed funds and those with a long term time horizon.
**Aggressive Growth Pool** – The Aggressive Growth Pool seeks capital appreciation. The asset allocation is 100% invested in equities. The equity allocation is broadly diversified, offering domestic and international market exposure, investing in equities in developed and emerging markets. The equity exposure also includes an allocation to real estate investment trusts. The strategy is appropriate for investors that can tolerate the volatility of investing only in the public equity market. The pool is designed for long term endowed funds and those with a long term time horizon (over 10 years).
### DOT Pricing Information

<table>
<thead>
<tr>
<th>Pool</th>
<th>In Basis Points</th>
<th>In Percent</th>
<th>Fee Per $1,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>DOT Aggressive Pool</td>
<td>62.0</td>
<td>0.62%</td>
<td>$6.2</td>
</tr>
<tr>
<td>DOT Long Term Pool</td>
<td>59.0</td>
<td>0.59%</td>
<td>$5.9</td>
</tr>
<tr>
<td>DOT Balanced Pool</td>
<td>58.0</td>
<td>0.58%</td>
<td>$5.8</td>
</tr>
<tr>
<td>DOT Fixed Income Pool</td>
<td>54.0</td>
<td>0.54%</td>
<td>$5.4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Average FEG Survey Fee From Survey</th>
<th>79.0</th>
<th>0.79%</th>
<th>$7.9</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blended Mutual Fund Average</td>
<td>71.0</td>
<td>0.71%</td>
<td>$7.1</td>
</tr>
</tbody>
</table>

Note: DOT fees are inclusive of the Advisor, mutual fund/manager, custodian/trustee, and administration.
FEG 7-10 Year Capital Market Assumptions
<table>
<thead>
<tr>
<th>Pool</th>
<th>QTR</th>
<th>CYTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>7 Year</th>
<th>% of Total CIT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Aggressive Pool</strong></td>
<td>20.9</td>
<td>-8.3</td>
<td>0.1</td>
<td>5.5</td>
<td>6.6</td>
<td>8.1</td>
<td>4.0%</td>
</tr>
<tr>
<td>Balanced Benchmark</td>
<td>20.4</td>
<td>-8.6</td>
<td>-0.7</td>
<td>5.5</td>
<td>6.7</td>
<td>8.6</td>
<td></td>
</tr>
<tr>
<td><strong>Long Term Pool</strong></td>
<td>15.6</td>
<td>-4.3</td>
<td>2.3</td>
<td>5.3</td>
<td>5.8</td>
<td>6.7</td>
<td>44.7%</td>
</tr>
<tr>
<td>Balanced Benchmark</td>
<td>14.5</td>
<td>-4.3</td>
<td>2.2</td>
<td>5.6</td>
<td>6.1</td>
<td>7.1</td>
<td></td>
</tr>
<tr>
<td><strong>Balanced Pool</strong></td>
<td>12.9</td>
<td>-1.9</td>
<td>3.7</td>
<td>5.2</td>
<td>5.3</td>
<td>5.9</td>
<td>50.5%</td>
</tr>
<tr>
<td>Balanced Benchmark</td>
<td>11.9</td>
<td>-2.0</td>
<td>3.6</td>
<td>5.5</td>
<td>5.6</td>
<td>6.4</td>
<td></td>
</tr>
<tr>
<td>Fixed Income Pool</td>
<td>2.5</td>
<td>2.8</td>
<td>4.2</td>
<td>2.6</td>
<td>2.1</td>
<td>2.0</td>
<td>0.8%</td>
</tr>
<tr>
<td>Balanced Benchmark</td>
<td>2.1</td>
<td>4.5</td>
<td>6.5</td>
<td>4.1</td>
<td>3.2</td>
<td>2.9</td>
<td></td>
</tr>
<tr>
<td><strong>S&amp;P 500 Index</strong></td>
<td>20.5</td>
<td>-3.1</td>
<td>7.5</td>
<td>10.7</td>
<td>10.7</td>
<td>12.1</td>
<td></td>
</tr>
<tr>
<td>Russell 2000 Index</td>
<td>25.4</td>
<td>-13.0</td>
<td>-6.6</td>
<td>2.0</td>
<td>4.3</td>
<td>7.2</td>
<td></td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>14.9</td>
<td>-11.3</td>
<td>-5.1</td>
<td>0.8</td>
<td>2.1</td>
<td>3.9</td>
<td></td>
</tr>
<tr>
<td>MSCI Emerging Markets Index</td>
<td>18.1</td>
<td>-9.8</td>
<td>-3.4</td>
<td>1.9</td>
<td>2.9</td>
<td>3.2</td>
<td></td>
</tr>
<tr>
<td>S&amp;P Developed BMI Property Index</td>
<td>10.3</td>
<td>-19.9</td>
<td>-14.6</td>
<td>-1.4</td>
<td>1.6</td>
<td>3.1</td>
<td></td>
</tr>
<tr>
<td>Bloomberg Barclays US Aggregate Index</td>
<td>2.9</td>
<td>6.1</td>
<td>8.7</td>
<td>5.3</td>
<td>4.3</td>
<td>4.0</td>
<td></td>
</tr>
</tbody>
</table>
Recent Portfolio Activity

- Added CUIT International Equity Fund (Christian Brothers). The change was made to further diversify the Trust’s international equity allocation and to balance the growth and value styles of investing.

- Evenly split the Fixed Income allocation between CUIT Intermediate Bond Fund (Christian Brothers) and DFA Short-Term Government Portfolio. Change was made to have a balanced duration (interest rate sensitivity) exposure to the benchmark.

- FEG and the Investment Committee are evaluating potential options to replace (or further diversify) the DFA Funds which have underperformed.
OFFICE OF MISSION ADVANCEMENT PRIORITIES

BRIAN DOYLE
MISSION ADVANCEMENT OFFICER
• Office of Mission Advancement (OMA) established in 2020 to successfully implement and manage Pillar 6 of the Diocesan Strategic Plan, which is **Developing Financial Resources**.

• The OMA’s mission is found in the goal of Pillar 6: **Promote generous giving and responsible stewardship to ensure sustainable mission and ministry**.

• 3 Primary Responsibilities:
  1. Enhance and strengthen the Annual Catholic Appeal (ACA)
  2. Execute a diocesan-wide capital campaign (on hold)
  3. Establish a fully functional office for **long-term fundraising and support of parishes/schools**
• Provide educational, technical, and promotional guidance and support for establishing and growing parish, school & diocesan funds.

• Establish Planned Giving/Bequest Giving/Legacy Giving Programs for diocesan, regional and parish ministries.

• Establish and regularly celebrate Catholic Legacy Society.

• Provide Professional Resources for CIT fund growth and development
  • Dedicated Planned Giving website (Plannedgiving.com, Stelter, PG Calc., etc.)
  • Life/Estate Planning Seminars
  • Diocese of Toledo Planned Giving/Bequest Giving Workbook

• Facilitate participation in CIT
General Guidance

• Promote the establishment and growth of formal endowments w/charters in place

• Promote your funds to protect/provide for your future ministries

• The largest, most impactful gifts come from planned gifts. All parishioners are able to make a “good last gift.” Not just for the wealthy.

• Create a culture of giving: “Make a Good Last Gift today; please remember your faith community of St. ______ in your will.”

• Act Now! The transfer of wealth from the Baby Boomer Generation is happening now; a $9 Trillion wealth transfer. Ask and you shall receive!
HERE TO HELP!

Here to serve and provide assistance, guidance, consultation and direction.

Happy to engage with you through personal visits, parish meetings, stewardship & development presentations, parish resource development and planning meetings, webinars, donor engagement events, in-person conversations.

Contact me anytime at:

Brian Doyle
Mission Advancement Officer
Office of Mission Advancement
Office: 419-214-4951
Mobile: 419-250-0082
bdoyle@toledodiocese.org
QUESTIONS?