

**AGREEMENT ADOPTING THE TRUST AGREEMENT
OF
THE DIOCESE OF TOLEDO CATHOLIC INVESTMENT TRUST**

Participating Entity: _____

Whereas, on July 1, 2019, The Most Reverend Daniel E. Thomas, Bishop of Toledo, and KeyBank National Association (“**Trustee**”) pursuant to the amendment and restatement of a pre-existing charitable trust, adopted the Diocese of Toledo Catholic Investment Trust Agreement, and thereby established the terms of the Diocese of Toledo Catholic Investment Trust (“**Catholic Investment Trust**”).

Whereas, the Catholic Investment Trust was formed for the administration and investment of funds, including investment funds and funds held in trust (as restricted funds or otherwise) (a “**Fund**” or “**Funds**”), for the use or benefit of parishes of the Roman Catholic Diocese of Toledo in America (“**Diocese**”) and other organizations and not-for-profit entities affiliated with the Diocese (“**Participating Entities**”) or ministries or persons intended to be sustained by such Funds.

Whereas, Participating Entities may cause Funds to be held and administered in the Catholic Investment Trust if they agree such Funds shall be held in one or more sub-trusts within the Catholic Investment Trust, with all such Funds and sub-trusts subject to the terms of the Catholic Investment Trust (and, with respect to any restricted or designated Fund, the terms of all instruments governing the administration of such Fund (“**Restricted Fund Instruments**”)) and such Funds are accepted for administration by the Administrator of the Trust.

Now Therefore, this agreement evidences the intention of the foregoing named Participating Entity to create or ratify the creation of the account or accounts listed in Section 2 (each an “**Account**”) for the administration of such Funds, to be held and managed as sub-trusts of the Catholic Investment Trust. Participating Entity confirms that:

- Each Account created or continued pursuant to this Agreement is subject to the terms of the Catholic Investment Trust, including the terms of any applicable Restricted Fund Instrument.
- Paragraph 2 identifies those General Accounts, Restricted Accounts, Designated Accounts or Endowment Accounts¹ maintained on behalf of the Participating Entity.
- Where applicable, a copy of each Restricted Fund Instrument has been provided to the Administrator of the Catholic Investment Trust.
- Each Account will be fully invested in the investment pools as may be made available from time-to time under the Catholic Investment Trust.
- The Finance Council Investment Committees of the Catholic Investment Trust shall have sole responsibility for the selection of investment pools available under the terms of the Catholic Investment Trust.
- Subject to administrative requirements of the Trustee and Trust Administrator, Participating Entity, acting through its Authorized Representative, shall have full discretion to (i) allocate the investment of each Account between investment pools, and (ii) require a distribution of assets from each Account.

¹

1. PARTICIPATING ENTITY INFORMATION:

Name: _____
Address: _____
Telephone: _____

2. ACCOUNT INFORMATION:

Account Name	Account Number	Status of Account (General, Designated/Restricted or Endowment)	Approximate Value of Account on Date of this Agreement

3. DESIGNATION OF AUTHORIZED REPRESENTATIVES: The Catholic Investment Trust and the Trustee will take instructions from an Authorized Representative(s) with regard to investments of Account(s) and, subject to the terms and condition of the Catholic Investment Trust, Distribution Requests from Account(s). For parishes and other organizations created pursuant to the Canon Law of the Roman Catholic Church, this should include the persons with specific fiduciary responsibility for the Accounts, such as a Pastor, Business Manager or Chair of the Finance Council, or their equivalent. Authorized Representatives for entities created pursuant to state law must be appointed consistent with the articles, charter, by-laws and/or regulations of those organizations. Participating Entity must appoint at least one Authorized Representative:

PARTICIPATING ENTITY’S AUTHORIZED REPRESENTATIVE(S) SHALL BE:

Name: _____	Name: _____
Address: _____	Address: _____
Telephone: _____	Telephone: _____
Fax: _____	Fax: _____
E-Mail: _____	E-Mail: _____
Signature: _____	Signature: _____

Trustee shall be entitled to rely on this appointment and the continuing authority of such person until such designation is revoked in a writing in such form as required by the Trust Administrator, delivered to the officer of the Trustee responsible for the administration of the Trust at the time of such revocation.

Acceptance by Participating Entity

For parishes and other organizations created pursuant to the Canon Law of the Roman Catholic Church, acceptance must be approved by the Pastor and acknowledged by the Chair of the Finance Council(or their equivalent) Acknowledgment by parish Business Manager is not permitted. For entities created pursuant to state law, execution must be consistent with governance provisions of articles, charter, by-laws and/or regulations of those entities.

Approved By:		Acknowledged By:	
_____	_____	_____	_____
Name:	Date	Name:	Date
_____	_____	_____	_____
Name:	Date	Name:	Date

Acknowledgements by Trust Administrator and Trustee

Diocese of Toledo Management Corporation, as the Administrator of the Diocese of Toledo Catholic Investment Trust, hereby consents to the administration of the forgoing described Funds by the Diocese of Toledo Catholic Investment Trust.

Key Bank, as Trustee of the Diocese of Toledo Catholic Investment Trust, hereby acknowledges that the forgoing described Funds shall be subject to administration under the terms of the Diocese of Toledo Catholic Investment Trust.

Diocese of Toledo Management Corporation,
Trust Administrator

Key Bank, Trustee

By: _____

By: _____

Name: _____

Name: _____

Position: _____

Position: _____

Date: _____

Date: _____