

## **Catholic Foundation** **Fund Descriptions**

### **World Asset Management**

This Fund is a socially screened S&P 500 Index portfolio. Construction of the portfolio includes all companies that comprise the S&P 500 Index that have passed a defined set of socially responsible criteria. The minimum initial investment for this institutional fund is \$10,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.

### **DFA U.S. Social Core Equity 2 Portfolio**

The U.S. Social Core Equity 2 Portfolio purchases a broad and diverse group of common stocks of U.S. companies with a greater emphasis on small capitalization and value companies as compared to their representation in the U.S. Universe, while excluding companies based on the Portfolio's social issue screens. The U.S. Social Core Equity 2 Portfolio seeks to purchase securities that are consistent with the Portfolio's social issue screens, which are monitored by an independent third party. The Portfolio seeks to exclude from its investment portfolio those companies that are identified by the Portfolio's social issue screens. The minimum initial investment for this institutional fund is \$2,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.

### **DFA International Social Core Equity**

The International Social Core Equity Portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets with a greater emphasis on small capitalization and value companies as compared to their representation in the International Universe, while excluding securities of certain companies based on the Portfolio's social issue screens. For the Purposes of this Portfolio, the Advisor defines the International Universe as a market capitalization weighted portfolio of non-U.S. companies in developed markets that have been authorized as approved markets for investment by the Advisor's Investment Committee. The minimum initial investment for this institutional fund is \$2,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.

### **DFA Emerging Markets Social Core Equity Portfolio**

The Emerging Markets Social Core Equity Portfolio purchases a broad and diverse group of securities associated with emerging markets, including frontier markets (emerging market countries in an earlier stage of development), authorized for investment by the Advisor's Investment Committee ("Approved Markets"), with an increased exposure to small capitalization and value companies while excluding securities of certain emerging markets companies based upon the Portfolio's social issue screens. The minimum initial investment for this institutional fund is \$2,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.

### **DFA Global Real Estate Securities**

The Portfolio invests in a broad range of securities of US and non-US companies in the real estate industry with a focus on real estate investment trusts or companies that Dimensional considers to be REIT-like entities. The Portfolio primarily purchases shares of Dimensional's Real Estate Securities Portfolio and International Real Estate Securities Portfolio. In addition to investing in these underlying funds, the Portfolio also may invest directly in securities of companies in the real estate industry that are eligible investments for the underlying funds. The Portfolio invests in securities associated with a diverse group

**DFA Global Real Estate Securities (Continued)**

of developed and emerging market countries that Dimensional has designated as approved markets. The minimum initial investment for this institutional fund is \$2,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.

**DFA Short Term Government Portfolio**

The Short-Term Government Portfolio seeks to maximize risk-adjusted total returns from a universe of obligations of the U.S. Government and its agencies maturing in five years or less. The credit quality of the securities purchased by the Portfolio will be that of the U.S. Government or its agencies. As a non-fundamental policy, under normal circumstances, the Portfolio will invest at least 80% of its net assets in government securities that mature within five years from the date of settlement. However, investments may be made in obligations maturing in a shorter time period (from overnight, to up to five years from the date of settlement). The Advisor expects that the Portfolio's average portfolio maturity and average portfolio duration will be three years or less. The Portfolio will also acquire repurchase agreements backed by U.S. government securities. The Portfolio is authorized to invest more than 25% of its total assets in U.S. Treasury bonds, bills and notes and obligations of federal agencies and instrumentalities. The minimum initial investment for this institutional fund is \$2,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.

**Christian Brothers Intermediate Diversified Fixed Income**

The Fund seeks to achieve its investment objective by utilizing top down macroeconomics analysis, along with fundamental research, to capture inefficiencies in the valuation of sectors and individual securities; combined with duration management (+/- 20% of the benchmark) in pursuit of above-benchmark returns over a full market cycle. The Fund utilizes a multi-manager approach and is currently comprised of Dodge & Cox, Inc., Jennison Associates, and Reams Asset Management. The Fund invests primarily in U.S. government, agency, corporate, and mortgage-backed securities. Holdings are primarily investment grade (BBB to AAA, based on the three primary rating agencies). Christian Brothers also utilizes social screens, as determined by Christian Brothers, to exclude certain securities. The minimum initial investment for this institutional fund is \$10,000,000. However, participants are able to access the fund through the Diocese of Toledo Catholic Foundation.