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# COMPOSITE PERFORMANCE REVIEW

Report for Periods Ending June 30, 2019

## Diocese of Toledo - Catholic Investment Trust

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*Presented by:*

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# Diocese of Toledo - Catholic Investment Trust

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# Diocese of Toledo - Catholic Investment Trust

## Summary of Investment Performance

Report for Periods Ending June 30, 2019

|   | Annualized  |              |             |             |             |             | Since Inception | Date         |
|---|-------------|--------------|-------------|-------------|-------------|-------------|-----------------|--------------|
|   | Qtr         | YTD          | 1Yr         | 3Yr         | 5Yr         | 7Yr         |                 |              |
| <b><u>Catholic Investment Trust</u></b>                 | <b>2.8%</b> | <b>11.5%</b> | <b>4.9%</b> | <b>8.0%</b> | <b>5.1%</b> | <b>7.1%</b> | <b>7.2%</b>     | <i>7/10</i>  |
| <b><u>Aggressive Pool - 100% Equity</u></b>             | <b>3.5</b>  | <b>16.9</b>  | <b>4.0</b>  | <b>12.0</b> | <b>6.9</b>  | <b>11.2</b> | <b>10.7</b>     | <i>7/10</i>  |
| Balanced Benchmark <sup>1</sup>                         | 3.3         | 16.9         | 4.8         | 12.0        | 7.8         | 11.6        | 11.4            |              |
| <b><u>Long Term Pool - 70% Eq./30% Fixed Inc.</u></b>   | <b>2.9</b>  | <b>12.7</b>  | <b>4.9</b>  | <b>8.8</b>  | <b>5.5</b>  | <b>8.4</b>  | <b>8.3</b>      | <i>7/10</i>  |
| Balanced Benchmark <sup>2</sup>                         | 3.1         | 13.2         | 5.9         | 9.1         | 6.3         | 8.8         | 8.8             |              |
| <b><u>Balanced Pool - 55% Eq./45% Fixed Inc.</u></b>    | <b>2.6</b>  | <b>10.4</b>  | <b>5.0</b>  | <b>7.4</b>  | <b>4.8</b>  | <b>7.0</b>  | <b>7.2</b>      | <i>7/10</i>  |
| Balanced Benchmark <sup>3</sup>                         | 3.0         | 11.4         | 6.1         | 7.7         | 5.5         | 7.4         | 7.5             |              |
| <b><u>Fixed Income Pool</u></b>                         | <b>1.2</b>  | <b>2.7</b>   | <b>4.3</b>  | <b>1.1</b>  | <b>1.3</b>  | <b>1.5</b>  | <b>2.2</b>      | <i>7/10</i>  |
| Balanced Benchmark <sup>4</sup>                         | 2.3         | 4.4          | 6.1         | 2.0         | 2.2         | 2.0         | 2.3             |              |
| <b><u>All Cap Equity</u></b>                            | <b>4.2</b>  | <b>19.0</b>  | <b>6.3</b>  | <b>13.7</b> | <b>8.9</b>  | <b>13.0</b> | <b>13.0</b>     | <i>7/10</i>  |
| Russell 3000 Index                                      | 4.1         | 18.7         | 9.0         | 14.0        | 10.2        | 13.8        | 13.8            |              |
| <b><u>World Asset Management</u></b>                    | <b>4.5</b>  | <b>19.6</b>  | <b>9.7</b>  | <b>14.6</b> | <b>10.5</b> | <b>13.6</b> | <b>13.6</b>     | <i>7/10</i>  |
| S&P 500 Index   | 4.3         | 18.5         | 10.4        | 14.2        | 10.7        | 14.0        | 14.0            |              |
| <b><u>DFA U.S. Social Core Equity 2</u></b>             | <b>4.0</b>  | <b>18.5</b>  | <b>4.0</b>  | <b>13.1</b> | <b>7.7</b>  | <b>12.7</b> | <b>12.6</b>     | <i>7/10</i>  |
| Russell 3000 Index                                      | 4.1         | 18.7         | 9.0         | 14.0        | 10.2        | 13.8        | 13.8            |              |
| Russell 3000 Value Index                                | 3.7         | 16.0         | 7.3         | 10.2        | 7.3         | 12.0        | 12.0            |              |
| <b><u>International Equity</u></b>                      | <b>2.0</b>  | <b>11.8</b>  | <b>-2.3</b> | <b>9.1</b>  | <b>2.2</b>  | <b>6.4</b>  | <b>4.7</b>      | <i>7/10</i>  |
| MSCI AC World Index ex-US                               | 3.0         | 13.6         | 1.3         | 9.4         | 2.2         | 6.4         | 5.2             |              |
| <b><u>DFA International Social Core Equity Fund</u></b> | <b>2.4</b>  | <b>12.5</b>  | <b>-4.5</b> | <b>8.6</b>  | <b>1.9</b>  | <b>-</b>    | <b>5.6</b>      | <i>12/12</i> |
| MSCI EAFE Index   | 3.7         | 14.0         | 1.1         | 9.1         | 2.2         | -           | 5.7             |              |
| <b><u>DFA Emerging Markets Social Core</u></b>          | <b>1.2</b>  | <b>10.2</b>  | <b>2.0</b>  | <b>9.9</b>  | <b>2.6</b>  | <b>4.4</b>  | <b>3.2</b>      | <i>7/10</i>  |
| MSCI Emerging Markets Index                             | 0.6         | 10.6         | 1.2         | 10.7        | 2.5         | 4.2         | 3.1             |              |
| MSCI Emerging Markets Value Index                       | 1.0         | 8.9          | 5.0         | 10.0        | 1.0         | 2.5         | 1.8             |              |

# Diocese of Toledo - Catholic Investment Trust

## Summary of Investment Performance

Report for Periods Ending June 30, 2019

|  | Annualized  |             |             |             |             |             | Since Inception | Date         |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|--------------|
|  | Qtr         | YTD         | 1Yr         | 3Yr         | 5Yr         | 7Yr         |                 |              |
| <b>Fixed Income Composite</b>                    | <b>1.3%</b> | <b>2.7%</b> | <b>4.3%</b> | <b>1.1%</b> | <b>1.3%</b> | <b>1.5%</b> | <b>2.2%</b>     | <i>7/10</i>  |
| Blended Index <sup>5</sup>                       | 2.3         | 4.4         | 6.1         | 2.0         | 2.2         | 2.0         | 2.3             |              |
| <b>Christian Brothers Intermediate Bond Fund</b> | <b>3.2</b>  | <b>6.2</b>  | <b>7.7</b>  | <b>2.6</b>  | -           | -           | <b>2.5</b>      | <i>1/15</i>  |
| Bloomberg Barclays US Aggregate Index            | 3.1         | 6.1         | 7.9         | 2.3         | -           | -           | 2.4             |              |
| <b>DFA Short-Term Government Portfolio</b>       | <b>0.6</b>  | <b>1.6</b>  | <b>3.1</b>  | <b>0.6</b>  | -           | -           | <b>1.2</b>      | <i>12/14</i> |
| ICE BofAML 1-3Yr Govt/Corp Bond Index            | 1.5         | 2.7         | 4.3         | 1.6         | -           | -           | 1.6             |              |
| <b>Real Estate Composite</b>                     | <b>1.8</b>  | <b>17.3</b> | <b>11.9</b> | <b>5.2</b>  | <b>6.9</b>  | <b>8.9</b>  | <b>9.3</b>      | <i>7/10</i>  |
| Blended Index <sup>6</sup>                       | 0.8         | 16.0        | 9.1         | 6.7         | 6.8         | 9.1         | 10.1            |              |
| <b>DFA Global Real Estate Securities Fund</b>    | <b>1.8</b>  | <b>17.3</b> | <b>11.9</b> | <b>5.2</b>  | <b>6.9</b>  | -           | <b>8.4</b>      | <i>9/12</i>  |
| S&P Developed BMI Property Index                 | 0.0         | 14.2        | 6.8         | 4.5         | 4.9         | -           | 7.0             |              |
| FTSE EPRA/NAREIT Global Real Estate              | 0.4         | 15.4        | 9.0         | 6.4         | 6.1         | -           | 7.5             |              |

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in June.

<sup>1</sup> Balanced Benchmark is comprised of: 40.0% S&P 500 Index, 20.0% S&P MidCap 400 Index, 12.5% Russell 2000 Index, 15.0% MSCI EAFE Index, 7.5% MSCI Emerging Markets Index, 2.5% FTSE NAREIT Equity Index, and 2.5% S&P Developed ex-U.S. Property Index.

<sup>2</sup> Balanced Benchmark is comprised of: 30.0% S&P 500 Index, 12.5% S&P MidCap 400 Index, 7.5% Russell 2000 Index, 10.0% MSCI EAFE Index, 5.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 15.0% ICE BofAML 1-3Yr Govt/Corp Bond Index, 2.5% FTSE NAREIT Equity Index, and 2.5% S&P Developed ex-U.S. Property Index.

<sup>3</sup> Balanced Benchmark is comprised of: 25.0% S&P 500 Index, 10.0% S&P MidCap 400 Index, 6.0% Russell 2000 Index, 8.0% MSCI EAFE Index, 4.0% MSCI Emerging Markets Index, 22.5% Bloomberg Barclays US Aggregate Index, 22.5% ICE BofAML 1-3Yr Govt/Corp Bond Index, 1.0% FTSE NAREIT Equity Index, and 1.0% S&P Developed ex-U.S. Property Index.

<sup>4</sup> Balanced Benchmark is comprised of: 50.0% Bloomberg Barclays US Aggregate Index and 50.0% ICE BofAML 1-3Yr Govt/Corp Bond Index.

<sup>5</sup> Blended Index is comprised of: 50.0% Bloomberg Barclays US Aggregate Index and 50.0% ICE BofAML 1-3Yr Govt/Corp Bond Index.

<sup>6</sup> Blended Index is comprised of: 50.0% FTSE NAREIT Equity Index and 50.0% S&P Developed ex-U.S. Property Index.

# Diocese of Toledo - Catholic Investment Trust

## Fiscal Year Performance

|   | 2019        | 2018        | 2017         | 2016        | 2015        | 2014         | 2013         | 2012         |
|---|-------------|-------------|--------------|-------------|-------------|--------------|--------------|--------------|
| <b><u>Catholic Investment Trust</u></b>                 | <b>4.9%</b> | <b>7.8%</b> | <b>11.4%</b> | <b>0.6%</b> | <b>1.0%</b> | <b>14.0%</b> | <b>10.5%</b> | <b>1.5%</b>  |
| <b><u>Aggressive Pool - 100% Equity</u></b>             | <b>4.0</b>  | <b>12.8</b> | <b>19.7</b>  | <b>-2.1</b> | <b>1.3</b>  | <b>24.1</b>  | <b>21.5</b>  | <b>-4.4</b>  |
| Balanced Benchmark <sup>1</sup>                         | 4.8         | 12.7        | 19.1         | -0.9        | 4.2         | 23.3         | 20.1         | -1.8         |
| <b><u>Long Term Pool - 70% Eq./30% Fixed Inc.</u></b>   | <b>4.9</b>  | <b>8.8</b>  | <b>12.9</b>  | <b>0.4</b>  | <b>1.2</b>  | <b>17.4</b>  | <b>14.3</b>  | <b>-0.8</b>  |
| Balanced Benchmark <sup>2</sup>                         | 5.9         | 8.7         | 12.8         | 1.1         | 3.5         | 16.8         | 13.7         | 0.8          |
| <b><u>Balanced Pool - 55% Eq./45% Fixed Inc.</u></b>    | <b>5.0</b>  | <b>7.0</b>  | <b>10.3</b>  | <b>0.8</b>  | <b>1.1</b>  | <b>14.4</b>  | <b>11.1</b>  | <b>1.8</b>   |
| Balanced Benchmark <sup>3</sup>                         | 6.1         | 6.9         | 10.2         | 1.6         | 3.1         | 13.8         | 10.7         | 1.7          |
| <b><u>Fixed Income Pool</u></b>                         | <b>4.3</b>  | <b>-0.5</b> | <b>-0.4</b>  | <b>3.1</b>  | <b>0.2</b>  | <b>3.3</b>   | <b>0.9</b>   | <b>4.6</b>   |
| Balanced Benchmark <sup>4</sup>                         | 6.1         | -0.1        | 0.0          | 3.8         | 1.4         | 2.8          | 0.1          | 4.3          |
| <b><u>All Cap Equity</u></b>                            | <b>6.3</b>  | <b>15.3</b> | <b>20.0</b>  | <b>-0.5</b> | <b>4.4</b>  | <b>24.9</b>  | <b>23.2</b>  | <b>1.1</b>   |
| Russell 3000 Index                                      | 9.0         | 14.8        | 18.5         | 2.1         | 7.3         | 25.2         | 21.5         | 3.8          |
| <b><u>World Asset Management</u></b>                    | <b>9.7</b>  | <b>15.7</b> | <b>18.5</b>  | <b>2.9</b>  | <b>6.5</b>  | <b>23.8</b>  | <b>19.6</b>  | <b>4.7</b>   |
| S&P 500 Index   | 10.4        | 14.4        | 17.9         | 4.0         | 7.4         | 24.6         | 20.6         | 5.4          |
| <b><u>DFA U.S. Social Core Equity 2</u></b>             | <b>4.0</b>  | <b>15.0</b> | <b>21.0</b>  | <b>-2.7</b> | <b>2.8</b>  | <b>25.7</b>  | <b>27.0</b>  | <b>-1.9</b>  |
| Russell 3000 Index                                      | 9.0         | 14.8        | 18.5         | 2.1         | 7.3         | 25.2         | 21.5         | 3.8          |
| Russell 3000 Value Index                                | 7.3         | 7.3         | 16.2         | 2.4         | 3.9         | 23.7         | 25.3         | 2.6          |
| <b><u>International Equity</u></b>                      | <b>-2.3</b> | <b>7.8</b>  | <b>23.3</b>  | <b>-8.2</b> | <b>-6.3</b> | <b>23.0</b>  | <b>12.0</b>  | <b>-17.6</b> |
| MSCI AC World Index ex-US                               | 1.3         | 7.3         | 20.5         | -10.2       | -5.3        | 21.8         | 13.6         | -14.6        |
| <b><u>DFA International Social Core Equity Fund</u></b> | <b>-4.5</b> | <b>8.9</b>  | <b>23.1</b>  | <b>-8.4</b> | <b>-6.4</b> | <b>27.0</b>  | <b>-</b>     | <b>-</b>     |
| MSCI EAFE Index   | 1.1         | 6.8         | 20.3         | -10.2       | -4.2        | 23.6         | -            | -            |
| <b><u>DFA Emerging Markets Social Core</u></b>          | <b>2.0</b>  | <b>5.6</b>  | <b>23.2</b>  | <b>-8.4</b> | <b>-6.4</b> | <b>15.4</b>  | <b>2.7</b>   | <b>-17.2</b> |
| MSCI Emerging Markets Index                             | 1.2         | 8.2         | 23.7         | -12.1       | -5.1        | 14.3         | 2.9          | -16.0        |
| MSCI Emerging Markets Value Index                       | 5.0         | 4.3         | 21.6         | -14.4       | -7.7        | 14.4         | -1.2         | -15.8        |

# Diocese of Toledo - Catholic Investment Trust

## Fiscal Year Performance

|  | 2019        | 2018         | 2017         | 2016        | 2015         | 2014        | 2013        | 2012        |
|--|-------------|--------------|--------------|-------------|--------------|-------------|-------------|-------------|
| <b><u>Fixed Income Composite</u></b>             | <b>4.3%</b> | <b>-0.5%</b> | <b>-0.3%</b> | <b>3.1%</b> | <b>-0.1%</b> | <b>3.4%</b> | <b>0.9%</b> | <b>4.6%</b> |
| Blended Index <sup>5</sup>                       | 6.1         | -0.1         | 0.0          | 3.8         | 1.4          | 2.8         | 0.1         | 4.3         |
| <b>Christian Brothers Intermediate Bond Fund</b> | <b>7.7</b>  | <b>-0.1</b>  | <b>0.5</b>   | <b>5.5</b>  | -            | -           | -           | -           |
| Bloomberg Barclays US Aggregate Index            | 7.9         | -0.4         | -0.3         | 6.0         | -            | -           | -           | -           |
| <b>DFA Short-Term Government Portfolio</b>       | <b>3.1</b>  | <b>-0.6</b>  | <b>-0.6</b>  | <b>2.4</b>  | -            | -           | -           | -           |
| ICE BofAML 1-3Yr Govt/Corp Bond Index            | 4.3         | 0.3          | 0.3          | 1.6         | -            | -           | -           | -           |
| <b><u>Real Estate Composite</u></b>              | <b>11.9</b> | <b>5.8</b>   | <b>-1.8</b>  | <b>17.8</b> | <b>1.6</b>   | <b>15.1</b> | <b>13.6</b> | <b>-0.1</b> |
| Blended Index <sup>6</sup>                       | 9.1         | 7.0          | 4.0          | 12.7        | 1.5          | 15.1        | 15.5        | 3.6         |
| <b>DFA Global Real Estate Securities Fund</b>    | <b>11.9</b> | <b>5.8</b>   | <b>-1.8</b>  | <b>17.8</b> | <b>1.6</b>   | <b>15.1</b> | -           | -           |
| S&P Developed BMI Property Index                 | 6.8         | 5.2          | 1.6          | 11.3        | 0.1          | 14.3        | -           | -           |
| FTSE EPRA/NAREIT Global Real Estate              | 9.0         | 7.2          | 3.1          | 10.5        | 1.0          | 12.5        | -           | -           |

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager data represents the most current available at the time of report publication.

\* The fiscal year ends in June.

<sup>1</sup>Balanced Benchmark is comprised of: 40.0% S&P 500 Index, 20.0% S&P MidCap 400 Index, 12.5% Russell 2000 Index, 15.0% MSCI EAFE Index, 7.5% MSCI Emerging Markets Index, 2.5% FTSE NAREIT Equity Index, and 2.5% S&P Developed ex-U.S. Property Index.

<sup>2</sup>Balanced Benchmark is comprised of: 30.0% S&P 500 Index, 12.5% S&P MidCap 400 Index, 7.5% Russell 2000 Index, 10.0% MSCI EAFE Index, 5.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 15.0% ICE BofAML 1-3Yr Govt/Corp Bond Index, 2.5% FTSE NAREIT Equity Index, and 2.5% S&P Developed ex-U.S. Property Index.

<sup>3</sup>Balanced Benchmark is comprised of: 25.0% S&P 500 Index, 10.0% S&P MidCap 400 Index, 6.0% Russell 2000 Index, 8.0% MSCI EAFE Index, 4.0% MSCI Emerging Markets Index, 22.5% Bloomberg Barclays US Aggregate Index, 22.5% ICE BofAML 1-3Yr Govt/Corp Bond Index, 1.0% FTSE NAREIT Equity Index, and 1.0% S&P Developed ex-U.S. Property Index.

<sup>4</sup>Balanced Benchmark is comprised of: 50.0% Bloomberg Barclays US Aggregate Index and 50.0% ICE BofAML 1-3Yr Govt/Corp Bond Index.

<sup>5</sup>Blended Index is comprised of: 50.0% Bloomberg Barclays US Aggregate Index and 50.0% ICE BofAML 1-3Yr Govt/Corp Bond Index.

<sup>6</sup>Blended Index is comprised of: 50.0% FTSE NAREIT Equity Index and 50.0% S&P Developed ex-U.S. Property Index.

**Diocese of Toledo Catholic Foundation - Aggressive Pool**  
**Schedule of Asset and Style Allocation**  
**Report for Period Ending June 30, 2019**

|   | <b>Large Cap<br/>Equity</b> | <b>Mid Cap<br/>Equity</b> | <b>Small Cap<br/>Equity</b> | <b>Int'l<br/>Equity</b> | <b>Emerging<br/>Markets</b> | <b>Fixed<br/>Income</b> | <b>Public<br/>Real Estate</b> | <b>Cash</b>   | <b>Percent of<br/>Total</b> |
|---|-----------------------------|---------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-------------------------------|---------------|-----------------------------|
| World Asset Management                    | 87.0%                       | 13.0%                     | -                           | -                       | -                           | -                       | -                             | -             | 17.5%                       |
| DFA US Social Core Equity 2               | 45.7%                       | 30.0%                     | 24.3%                       | -                       | -                           | -                       | -                             | -             | 54.4%                       |
| DFA International Social Core Equity Fund | -                           | -                         | -                           | 100.0%                  | -                           | -                       | -                             | -             | 14.4%                       |
| DFA Emerging Markets Social Core          | -                           | -                         | -                           | -                       | 100.0%                      | -                       | -                             | -             | 7.2%                        |
| DFA Global Real Estate Securities Fund    | -                           | -                         | -                           | -                       | -                           | -                       | 100.0%                        | -             | 4.8%                        |
| Cash                                      | -                           | -                         | -                           | -                       | -                           | -                       | -                             | 100.0%        | 1.7%                        |
| <b>Percent of Total</b>                   | 40.1%                       | 18.6%                     | 13.2%                       | 14.4%                   | 7.2%                        | 0.0%                    | 4.8%                          | 1.7%          |                             |
| <b>Target</b>                             | 40.0%                       | 20.0%                     | 12.5%                       | 15.0%                   | 7.5%                        | 0.0%                    | 5.0%                          | 0.0%          |                             |
| <b>Target Range</b>                       | 32.0%-<br>48.0%             | 16.0%-<br>24.0%           | 10.0%-<br>15.0%             | 12.0%-<br>18.0%         | 6.0%-<br>9.0%               | 0.0%-<br>0.0%           | 4.0%-<br>6.0%                 | 0.0%-<br>5.0% |                             |

**Diocese of Toledo Catholic Foundation - Long Term Pool**  
**Schedule of Asset and Style Allocation**  
**Report for Period Ending June 30, 2019**

|   | <b>Large Cap<br/>Equity</b> | <b>Mid Cap<br/>Equity</b> | <b>Small Cap<br/>Equity</b> | <b>Int'l<br/>Equity</b> | <b>Emerging<br/>Markets</b> | <b>Fixed<br/>Income</b> | <b>Public<br/>Real Estate</b> | <b>Cash</b>   | <b>Percent of<br/>Total</b> |
|---|-----------------------------|---------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-------------------------------|---------------|-----------------------------|
| World Asset Management                    | 87.0%                       | 13.0%                     | -                           | -                       | -                           | -                       | -                             | -             | 18.8%                       |
| DFA US Social Core Equity 2               | 45.7%                       | 30.0%                     | 24.3%                       | -                       | -                           | -                       | -                             | -             | 32.5%                       |
| DFA International Social Core Equity Fund | -                           | -                         | -                           | 100.0%                  | -                           | -                       | -                             | -             | 9.3%                        |
| DFA Emerging Markets Social Core          | -                           | -                         | -                           | -                       | 100.0%                      | -                       | -                             | -             | 4.7%                        |
| Christian Brothers Intermediate Bond Fund | -                           | -                         | -                           | -                       | -                           | 100.0%                  | -                             | -             | 7.5%                        |
| DFA Short-Term Government Portfolio       | -                           | -                         | -                           | -                       | -                           | 100.0%                  | -                             | -             | 21.4%                       |
| DFA Global Real Estate Securities Fund    | -                           | -                         | -                           | -                       | -                           | -                       | 100.0%                        | -             | 5.1%                        |
| Cash                                      | -                           | -                         | -                           | -                       | -                           | -                       | -                             | 100.0%        | 0.7%                        |
| <b>Percent of Total</b>                   | 31.2%                       | 12.2%                     | 7.9%                        | 9.3%                    | 4.7%                        | 28.9%                   | 5.1%                          | 0.7%          |                             |
| <b>Target</b>                             | 30.0%                       | 12.5%                     | 7.5%                        | 10.0%                   | 5.0%                        | 30.0%                   | 5.0%                          | 0.0%          |                             |
| <b>Target Range</b>                       | 24.0%-<br>36.0%             | 10.0%-<br>15.0%           | 6.0%-<br>9.0%               | 8.0%-<br>12.0%          | 4.0%-<br>6.0%               | 24.0%-<br>36.0%         | 4.0%-<br>6.0%                 | 0.0%-<br>5.0% |                             |



**Diocese of Toledo Catholic Foundation - Balanced Pool**  
**Schedule of Asset and Style Allocation**  
**Report for Period Ending June 30, 2019**

|   | <b>Large Cap<br/>Equity</b> | <b>Mid Cap<br/>Equity</b> | <b>Small Cap<br/>Equity</b> | <b>Int'l<br/>Equity</b> | <b>Emerging<br/>Markets</b> | <b>Fixed<br/>Income</b> | <b>Public<br/>Real Estate</b> | <b>Cash</b>   | <b>Percent of<br/>Total</b> |
|---|-----------------------------|---------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-------------------------------|---------------|-----------------------------|
| World Asset Management                    | 87.0%                       | 13.0%                     | -                           | -                       | -                           | -                       | -                             | -             | 19.3%                       |
| DFA US Social Core Equity 2               | 45.7%                       | 30.0%                     | 24.3%                       | -                       | -                           | -                       | -                             | -             | 22.3%                       |
| DFA International Social Core Equity Fund | -                           | -                         | -                           | 100.0%                  | -                           | -                       | -                             | -             | 7.9%                        |
| DFA Emerging Markets Social Core          | -                           | -                         | -                           | -                       | 100.0%                      | -                       | -                             | -             | 3.9%                        |
| Christian Brothers Intermediate Bond Fund | -                           | -                         | -                           | -                       | -                           | 100.0%                  | -                             | -             | 11.1%                       |
| DFA Short-Term Government Portfolio       | -                           | -                         | -                           | -                       | -                           | 100.0%                  | -                             | -             | 32.8%                       |
| DFA Global Real Estate Securities Fund    | -                           | -                         | -                           | -                       | -                           | -                       | 100.0%                        | -             | 2.0%                        |
| Cash                                      | -                           | -                         | -                           | -                       | -                           | -                       | -                             | 100.0%        | 0.7%                        |
| <b>Percent of Total</b>                   | 27.0%                       | 9.2%                      | 5.4%                        | 7.9%                    | 3.9%                        | 43.9%                   | 2.0%                          | 0.7%          |                             |
| <b>Target</b>                             | 25.0%                       | 10.0%                     | 6.0%                        | 8.0%                    | 4.0%                        | 45.0%                   | 2.0%                          | 0.0%          |                             |
| <b>Target Range</b>                       | 20.0%-<br>30.0%             | 8.0%-<br>12.0%            | 4.8%-<br>7.2%               | 6.4%-<br>9.6%           | 3.2%-<br>4.8%               | 36.0%-<br>54.0%         | 1.6%-<br>2.4%                 | 0.0%-<br>5.0% |                             |

**Diocese of Toledo Catholic Foundation - Fixed Income Pool**  
**Schedule of Asset and Style Allocation**  
**Report for Period Ending June 30, 2019**

|   | <b>Large Cap<br/>Equity</b> | <b>Mid Cap<br/>Equity</b> | <b>Small Cap<br/>Equity</b> | <b>Int'l<br/>Equity</b> | <b>Emerging<br/>Markets</b> | <b>Fixed<br/>Income</b> | <b>Public<br/>Real Estate</b> | <b>Cash</b>   | <b>Percent of<br/>Total</b> |
|---|-----------------------------|---------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-------------------------------|---------------|-----------------------------|
| Christian Brothers Intermediate Bond Fund | -                           | -                         | -                           | -                       | -                           | 100.0%                  | -                             | -             | 25.1%                       |
| DFA Short-Term Government Portfolio       | -                           | -                         | -                           | -                       | -                           | 100.0%                  | -                             | -             | 73.3%                       |
| Cash                                      | -                           | -                         | -                           | -                       | -                           | -                       | -                             | 100.0%        | 1.6%                        |
| <b>Percent of Total</b>                   | 0.0%                        | 0.0%                      | 0.0%                        | 0.0%                    | 0.0%                        | 98.4%                   | 0.0%                          | 1.6%          |                             |
| <b>Target</b>                             | 0.0%                        | 0.0%                      | 0.0%                        | 0.0%                    | 0.0%                        | 100.0%                  | 0.0%                          | 0.0%          |                             |
| <b>Target Range</b>                       | 0.0%-<br>0.0%               | 0.0%-<br>0.0%             | 0.0%-<br>0.0%               | 0.0%-<br>0.0%           | 0.0%-<br>0.0%               | 95.0%-<br>100.0%        | 0.0%-<br>0.0%                 | 0.0%-<br>5.0% |                             |

# Diocese of Toledo - Catholic Investment Trust

## Aggressive Pool - 100% Equity

Asset Class Objectives

| Performance Objectives                   | Result                          | Objective Achieved |
|--|---------------------------------|--------------------|
| <b>Measurement Period:</b> Moving 5 Year |                                 |                    |
| Return > Benchmark                       | Return over benchmark = -0.9%   | No                 |
| Beta < 1.20                              | Beta = 1.00                     | Yes                |
| Alpha > 0.0%                             | Alpha = -0.9%                   | No                 |
| Peer Group Rank > 50th Percentile        | Ranks in Bottom 50th Percentile | No                 |

| Statistical Measures                 | R <sup>2</sup> | Sharpe Ratio | Standard Deviation | Tracking Error | Information Ratio |
|--------------------------------------|----------------|--------------|--------------------|----------------|-------------------|
| <b>Aggressive Pool - 100% Equity</b> | <b>1.0</b>     | <b>0.5</b>   | <b>13.1%</b>       | <b>1.3%</b>    | <b>-0.7</b>       |
| Balanced Benchmark                   | 1.0            | 0.5          | 13.1               | 0.0            | --                |

\* Risk Statistics are based on monthly data.

\* Balanced Benchmark is comprised of: 40.0% S&P 500 Index, 20.0% S&P MidCap 400 Index, 12.5% Russell 2000 Index, 15.0% MSCI EAFE Index, 7.5% MSCI Emerging Markets Index, 2.5% FTSE NAREIT Equity Index, and 2.5% S&P Developed ex-U.S. Property Index.

# Diocese of Toledo - Catholic Investment Trust

## Long Term Pool - 70% Eq./30% Fixed Inc.

Asset Class Objectives

### Performance Objectives

#### Result

#### Objective Achieved

**Measurement Period:** Moving 5 Year

Return > Benchmark

Return over benchmark = -0.8%

No

Beta < 1.20

Beta = 0.99

Yes

Alpha > 0.0%

Alpha = -0.7%

No

Peer Group Rank > 50th Percentile

Ranks in Bottom 50th Percentile

No

### Statistical Measures

R<sup>2</sup>

Sharpe  
Ratio

Standard  
Deviation

Tracking  
Error

Information  
Ratio

**Long Term Pool - 70% Eq./30% Fixed Inc.**

1.0

0.5

8.8%

1.0%

-0.8

Balanced Benchmark

1.0

0.6

8.9

0.0

--

\* Risk Statistics are based on monthly data.

\* Balanced Benchmark is comprised of: 30.0% S&P 500 Index, 12.5% S&P MidCap 400 Index, 7.5% Russell 2000 Index, 10.0% MSCI EAFE Index, 5.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 15.0% ICE BofAML 1-3Yr Govt/Corp Bond Index, 2.5% FTSE NAREIT Equity Index, and 2.5% S&P Developed ex-U.S. Property Index.

# Diocese of Toledo - Catholic Investment Trust

## Balanced Pool - 55% Eq./45% Fixed Inc.

Asset Class Objectives

| Performance Objectives                   | Result                          | Objective Achieved |
|--|---------------------------------|--------------------|
| <b>Measurement Period:</b> Moving 5 Year |                                 |                    |
| Return > Benchmark                       | Return over benchmark = -0.8%   | No                 |
| Beta < 1.20                              | Beta = 0.97                     | Yes                |
| Alpha > 0.0%                             | Alpha = -0.7%                   | No                 |
| Peer Group Rank > 50th Percentile        | Ranks in Bottom 50th Percentile | No                 |

| Statistical Measures                          | R <sup>2</sup> | Sharpe Ratio | Standard Deviation | Tracking Error | Information Ratio |
|---|----------------|--------------|--------------------|----------------|-------------------|
| <b>Balanced Pool - 55% Eq./45% Fixed Inc.</b> | <b>1.0</b>     | <b>0.6</b>   | <b>6.8%</b>        | <b>0.9%</b>    | <b>-0.9</b>       |
| Balanced Benchmark                            | 1.0            | 0.7          | 7.0                | 0.0            | --                |

\* Risk Statistics are based on monthly data.

\* Balanced Benchmark is comprised of: 25.0% S&P 500 Index, 10.0% S&P MidCap 400 Index, 6.0% Russell 2000 Index, 8.0% MSCI EAFE Index, 4.0% MSCI Emerging Markets Index, 22.5% Bloomberg Barclays US Aggregate Index, 22.5% ICE BofAML 1-3Yr Govt/Corp Bond Index, 1.0% FTSE NAREIT Equity Index, and 1.0% S&P Developed ex-U.S. Property Index.

# Diocese of Toledo - Catholic Investment Trust

## Fixed Income Pool

Asset Class Objectives

| Performance Objectives                   | Result                          | Objective Achieved |
|--|---------------------------------|--------------------|
| <b>Measurement Period:</b> Moving 5 Year |                                 |                    |
| Return > Benchmark                       | Return over benchmark = -0.9%   | No                 |
| Beta < 1.20                              | Beta = 0.81                     | Yes                |
| Alpha > 0.0%                             | Alpha = -0.6%                   | No                 |
| Peer Group Rank > 50th Percentile        | Ranks in Bottom 25th Percentile | No                 |

| Statistical Measures     | R <sup>2</sup> | Sharpe Ratio | Standard Deviation | Tracking Error | Information Ratio |
|--------------------------|----------------|--------------|--------------------|----------------|-------------------|
| <b>Fixed Income Pool</b> | <b>0.9</b>     | <b>0.3</b>   | <b>1.6%</b>        | <b>0.7%</b>    | <b>-1.3</b>       |
| Balanced Benchmark       | 1.0            | 0.7          | 1.9                | 0.0            | --                |

\* Risk Statistics are based on monthly data.

\* Balanced Benchmark is comprised of: 50.0% Bloomberg Barclays US Aggregate Index and 50.0% ICE BofAML 1-3Yr Govt/Corp Bond Index.

# Diocese of Toledo - Catholic Investment Trust

## World Asset Management

### Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| <b>Performance Results</b>    | <b>Qtr</b>  | <b>YTD</b>   | <b>1Yr</b>  | <b>3Yr</b>   | <b>5Yr</b>   | <b>7Yr</b>   | <b>Since Inception</b> | <b>Inception Date</b> |
|-------------------------------|-------------|--------------|-------------|--------------|--------------|--------------|------------------------|-----------------------|
| <b>World Asset Management</b> | <b>4.5%</b> | <b>19.6%</b> | <b>9.7%</b> | <b>14.6%</b> | <b>10.5%</b> | <b>13.6%</b> | <b>13.6%</b>           | <i>7/10</i>           |
| S&P 500 Index                 | 4.3         | 18.5         | 10.4        | 14.2         | 10.7         | 14.0         | 14.0                   |                       |

| <b>Risk Statistics (5 years)</b> | <b>Beta</b> | <b>Alpha</b> | <b>R<sup>2</sup></b> | <b>Standard Deviation</b> | <b>Tracking Error</b> | <b>Information Ratio</b> |
|----------------------------------|-------------|--------------|----------------------|---------------------------|-----------------------|--------------------------|
| <b>World Asset Management</b>    | <b>1.02</b> | <b>-0.4%</b> | <b>1.00</b>          | <b>13.6%</b>              | <b>0.9%</b>           | <b>-0.2</b>              |
| S&P 500 Index                    | 1.00        | 0.0          | 1.00                 | 13.3                      | 0.0                   | --                       |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

# Diocese of Toledo - Catholic Investment Trust

## World Asset Management

### Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending June 30, 2019

| <b>Performance Objectives</b>            | <b>Result</b>                 | <b>Objective Achieved</b> |
|--|-------------------------------|---------------------------|
| <b>Measurement Period:</b> Moving 5 Year |                               |                           |
| Return > Benchmark                       | Return over benchmark = -0.2% | No                        |
| Beta < 1.20                              | Beta = 1.02                   | Yes                       |
| Alpha > 0.0%                             | Alpha = -0.4%                 | No                        |
| Peer Group Rank > 50th Percentile        | Ranks in Top 50th Percentile  | Yes                       |



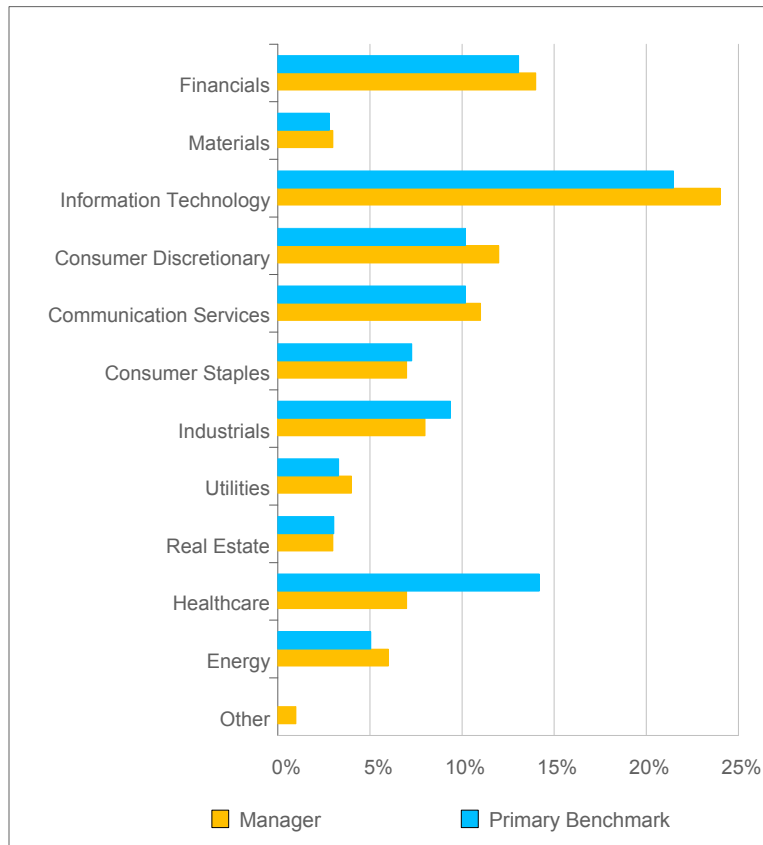
# Diocese of Toledo - Catholic Investment Trust

## World Asset Management

### Equity Sector

Report For Periods Ending June 30, 2019

#### Sector Allocation



| Sector                 | Sector Weightings |                   | Market Total Returns |           |
|------------------------|-------------------|-------------------|----------------------|-----------|
|                        | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Financials             | 14%               | 13%               | 8.0%                 | 6.3%      |
| Materials              | 3                 | 3                 | 6.3                  | 3.2       |
| Information Technology | 24                | 21                | 6.1                  | 14.3      |
| Consumer Discretionary | 12                | 10                | 5.3                  | 10.2      |
| Communication Services | 11                | 10                | 4.5                  | 13.7      |
| Consumer Staples       | 7                 | 7                 | 3.7                  | 16.4      |
| Industrials            | 8                 | 9                 | 3.6                  | 10.4      |
| Utilities              | 4                 | 3                 | 3.5                  | 19.0      |
| Real Estate            | 3                 | 3                 | 2.5                  | 2.5       |
| Healthcare             | 7                 | 14                | 1.4                  | 13.0      |
| Energy                 | 6                 | 5                 | -2.8                 | -13.3     |
| Other                  | 1                 | 0                 | -                    | -         |

#### Top Five Holdings

|                        | Weighting |
|------------------------|-----------|
| Microsoft Corporation  | 4.8%      |
| Apple, Inc.            | 4.0       |
| Amazon.com, Inc.       | 3.6       |
| Alphabet, Inc.         | 3.0       |
| Facebook, Inc. Class A | 2.2       |

Number of Holdings: 476

\* Sector weightings may not add up to 100% due to rounding.

\* Manager data represents the most current available at the time of report publication.

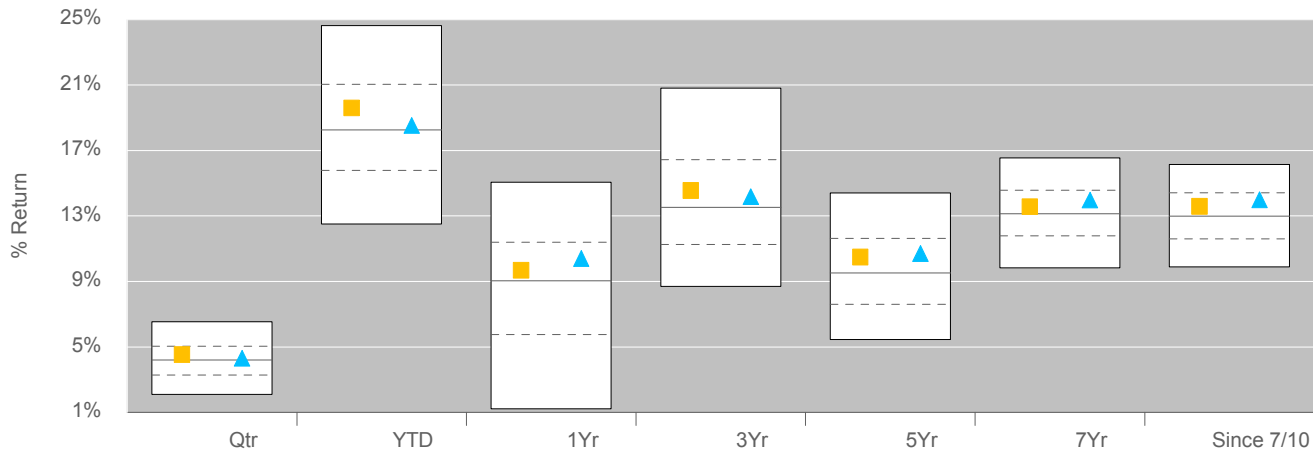
\* Effective fourth quarter 2018, Telecommunication Services was replaced by Communication Services by the Global Industry Classification Standard (GICS). Some members of Consumer Discretionary, Technology, and Telecommunication Services were reclassified as Communication Services.

# Diocese of Toledo - Catholic Investment Trust

## World Asset Management

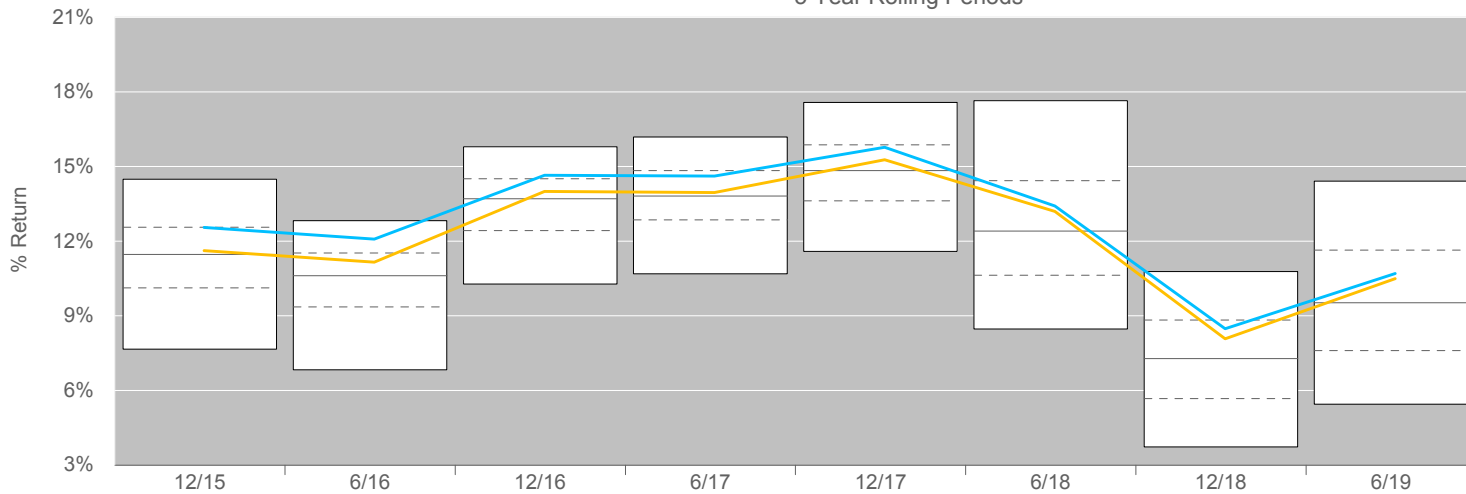
### Broad Large Cap Universe

For Report Periods Ending June 30, 2019



|  | Qtr  | YTD   | 1Yr   | 3Yr   | 5Yr   | 7Yr   | Since 7/10 |
|--|------|-------|-------|-------|-------|-------|------------|
| 5th                                    | 6.5% | 24.6% | 15.1% | 20.8% | 14.4% | 16.6% | 16.1%      |
| 25th                                   | 5.0% | 21.1% | 11.4% | 16.5% | 11.6% | 14.6% | 14.4%      |
| 50th                                   | 4.2% | 18.3% | 9.0%  | 13.5% | 9.5%  | 13.1% | 13.0%      |
| 75th                                   | 3.3% | 15.8% | 5.7%  | 11.3% | 7.6%  | 11.8% | 11.6%      |
| 95th                                   | 2.1% | 12.5% | 1.2%  | 8.7%  | 5.4%  | 9.8%  | 9.9%       |
| World Asset Management (Yellow Square) | 4.5% | 19.6% | 9.7%  | 14.6% | 10.5% | 13.6% | 13.6%      |
| S&P 500 Index (Blue Triangle)          | 4.3% | 18.5% | 10.4% | 14.2% | 10.7% | 14.0% | 14.0%      |

Report From December 31, 2010 to June 30, 2019  
5 Year Rolling Periods



# Diocese of Toledo - Catholic Investment Trust

## DFA U.S. Social Core Equity 2

### Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| Performance Results                  | Qtr         | YTD          | 1Yr         | 3Yr          | 5Yr         | 7Yr          | Since Inception | Inception Date |
|--------------------------------------|-------------|--------------|-------------|--------------|-------------|--------------|-----------------|----------------|
| <b>DFA U.S. Social Core Equity 2</b> | <b>4.0%</b> | <b>18.5%</b> | <b>4.0%</b> | <b>13.1%</b> | <b>7.7%</b> | <b>12.7%</b> | <b>12.6%</b>    | 7/10           |
| Russell 3000 Index                   | 4.1         | 18.7         | 9.0         | 14.0         | 10.2        | 13.8         | 13.8            |                |
| Russell 3000 Value Index             | 3.7         | 16.0         | 7.3         | 10.2         | 7.3         | 12.0         | 12.0            |                |

| Risk Statistics (5 years)            | Beta        | Alpha        | R <sup>2</sup> | Standard Deviation | Tracking Error | Information Ratio |
|--------------------------------------|-------------|--------------|----------------|--------------------|----------------|-------------------|
| <b>DFA U.S. Social Core Equity 2</b> | <b>1.09</b> | <b>-3.4%</b> | <b>0.95</b>    | <b>15.0%</b>       | <b>3.3%</b>    | <b>-0.8</b>       |
| Russell 3000 Index                   | 1.00        | 0.0          | 1.00           | 13.6               | 0.0            | --                |
| Russell 3000 Value Index             | 0.95        | -2.5         | 0.94           | 13.0               | 3.3            | 0.1               |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

# Diocese of Toledo - Catholic Investment Trust

## DFA U.S. Social Core Equity 2

### Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending June 30, 2019

| Performance Objectives                   | Result                          | Objective Achieved |
|--|---------------------------------|--------------------|
| <b>Measurement Period:</b> Moving 5 Year |                                 |                    |
| Return > Benchmark                       | Return over benchmark = -2.5%   | No                 |
| Beta < 1.20                              | Beta = 1.09                     | Yes                |
| Alpha > 0.0%                             | Alpha = -3.4%                   | No                 |
| Peer Group Rank > 50th Percentile        | Ranks in Bottom 50th Percentile | No                 |

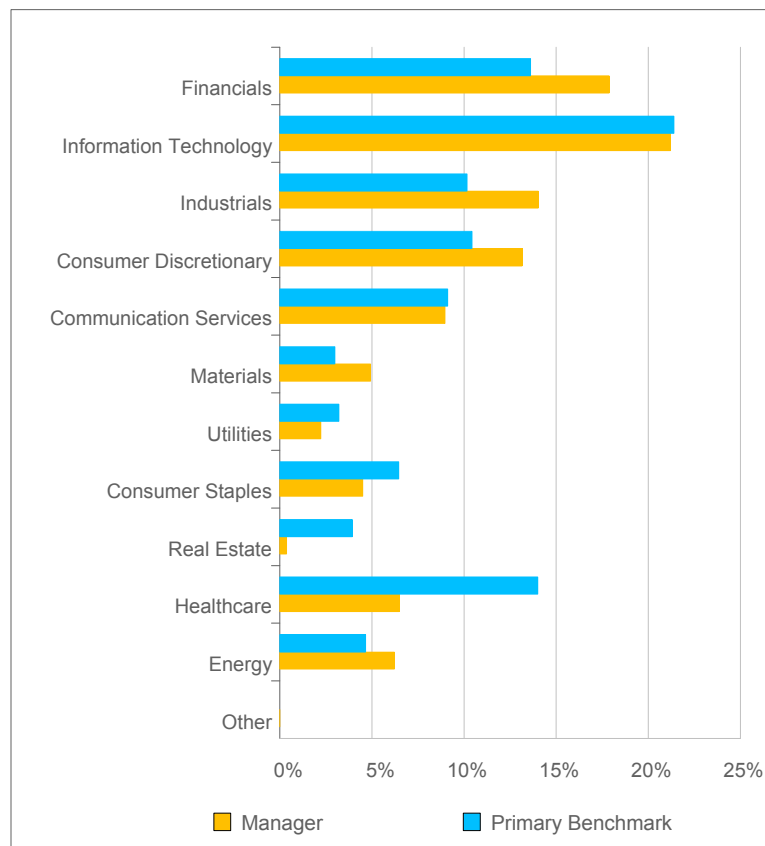
# Diocese of Toledo - Catholic Investment Trust

## DFA U.S. Social Core Equity 2

### Equity Sector

Report For Periods Ending June 30, 2019

#### Sector Allocation



| Sector                 | Sector Weightings |                   | Market Total Returns |           |
|------------------------|-------------------|-------------------|----------------------|-----------|
|                        | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Financials             | 18%               | 14%               | 7.6%                 | 5.1%      |
| Information Technology | 21                | 21                | 5.7                  | 15.2      |
| Industrials            | 14                | 10                | 4.6                  | 9.1       |
| Consumer Discretionary | 13                | 10                | 4.6                  | 6.9       |
| Communication Services | 9                 | 9                 | 4.4                  | 11.8      |
| Materials              | 5                 | 3                 | 4.3                  | -0.2      |
| Utilities              | 2                 | 3                 | 3.6                  | 19.3      |
| Consumer Staples       | 5                 | 6                 | 3.3                  | 14.5      |
| Real Estate            | 0                 | 4                 | 1.8                  | 12.2      |
| Healthcare             | 6                 | 14                | 1.5                  | 11.2      |
| Energy                 | 6                 | 5                 | -3.9                 | -16.4     |
| Other                  | 0                 | 0                 | -                    | -         |

#### Top Five Holdings

|                     | Weighting |
|---------------------|-----------|
| Apple Inc           | 3.3%      |
| Microsoft Corp      | 2.8       |
| Amazon.com Inc      | 2.3       |
| JPMorgan Chase & Co | 1.2       |
| Walt Disney Co/The  | 1.1       |

Number of Holdings: 2374

\* Sector weightings may not add up to 100% due to rounding.

\* Manager data represents the most current available at the time of report publication.

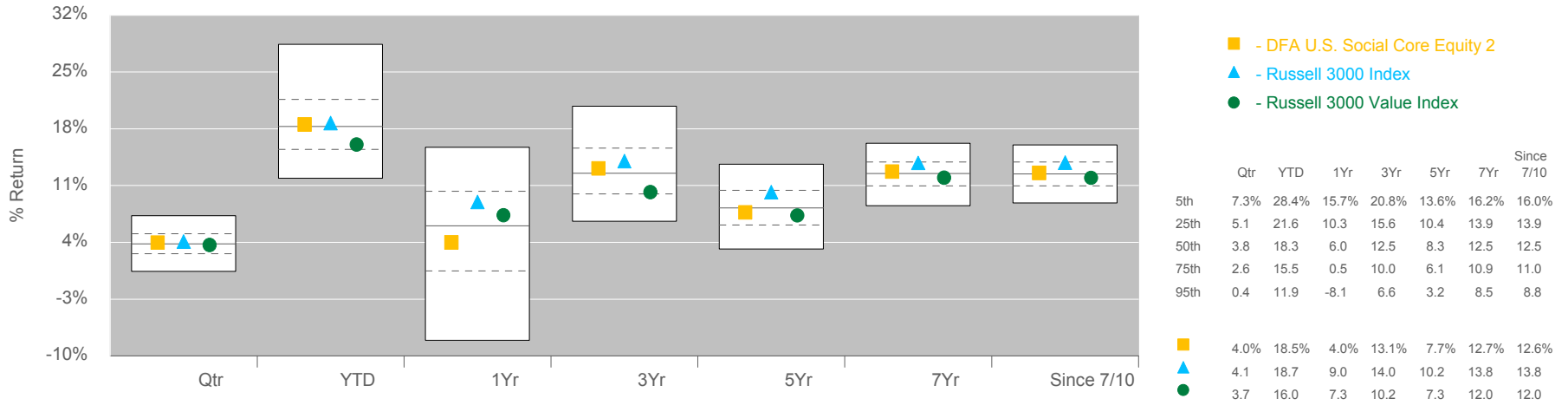
\* Effective fourth quarter 2018, Telecommunication Services was replaced by Communication Services by the Global Industry Classification Standard (GICS). Some members of Consumer Discretionary, Technology, and Telecommunication Services were reclassified as Communication Services.

# Diocese of Toledo - Catholic Investment Trust

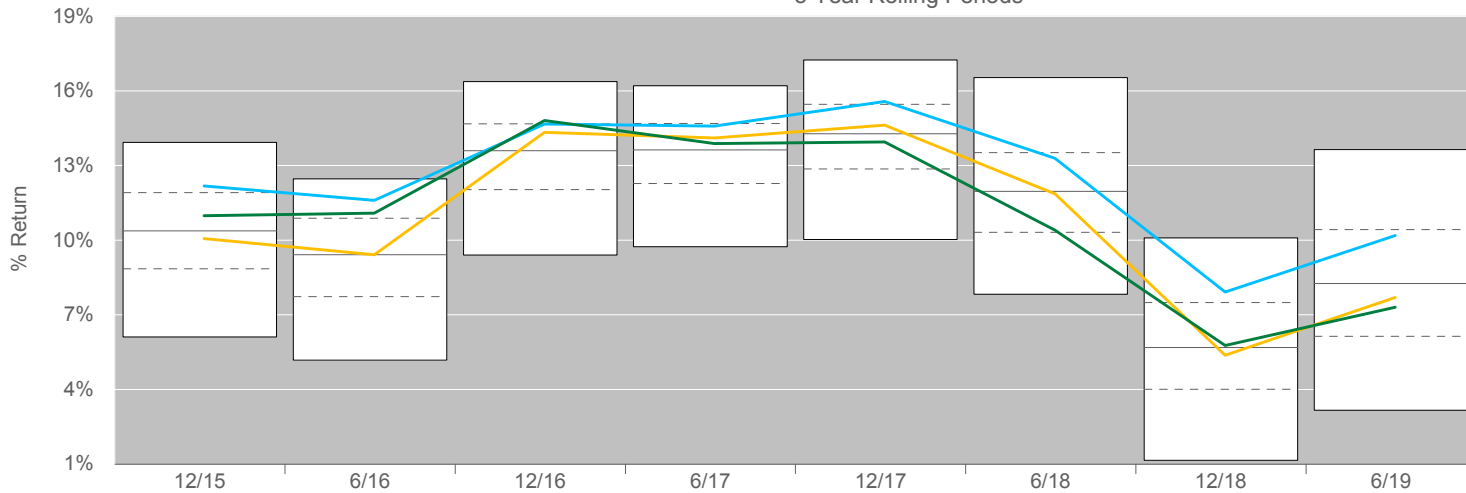
## DFA U.S. Social Core Equity 2

### Broad Equity Universe

For Report Periods Ending June 30, 2019



Report From December 31, 2010 to June 30, 2019  
5 Year Rolling Periods



# Diocese of Toledo - Catholic Investment Trust

## DFA International Social Core Equity Fund

Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| <b>Performance Results</b>                       | <b>Qtr</b>  | <b>YTD</b>   | <b>1Yr</b>   | <b>3Yr</b>  | <b>5Yr</b>  | <b>Since Inception</b> | <b>Inception Date</b> |
|--|-------------|--------------|--------------|-------------|-------------|------------------------|-----------------------|
| <b>DFA International Social Core Equity Fund</b> | <b>2.4%</b> | <b>12.5%</b> | <b>-4.5%</b> | <b>8.6%</b> | <b>1.9%</b> | <b>5.6%</b>            | <i>12/12</i>          |
| MSCI EAFE Index                                  | 3.7         | 14.0         | 1.1          | 9.1         | 2.2         | 5.7                    |                       |

| <b>Risk Statistics (5 years)</b>                 | <b>Beta</b> | <b>Alpha</b> | <b>R<sup>2</sup></b> | <b>Standard Deviation</b> | <b>Tracking Error</b> | <b>Information Ratio</b> |
|--|-------------|--------------|----------------------|---------------------------|-----------------------|--------------------------|
| <b>DFA International Social Core Equity Fund</b> | <b>1.01</b> | <b>-0.4%</b> | <b>0.94</b>          | <b>13.2%</b>              | <b>3.1%</b>           | <b>-0.1</b>              |
| MSCI EAFE Index                                  | 1.00        | 0.0          | 1.00                 | 12.7                      | 0.0                   | --                       |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

**Diocese of Toledo - Catholic Investment Trust**  
**DFA International Social Core Equity Fund**  
**Summary of Performance Relative to Investment Policy Statement Objectives**  
 Report For Periods Ending June 30, 2019

| <b>Performance Objectives</b>            | <b>Result</b>                   | <b>Objective Achieved</b> |
|--|---------------------------------|---------------------------|
| <b>Measurement Period:</b> Moving 5 Year |                                 |                           |
| Return > Benchmark                       | Return over benchmark = -0.3%   | No                        |
| Beta < 1.20                              | Beta = 1.01                     | Yes                       |
| Alpha > 0.0%                             | Alpha = -0.4%                   | No                        |
| Peer Group Rank > 50th Percentile        | Ranks in Bottom 50th Percentile | No                        |



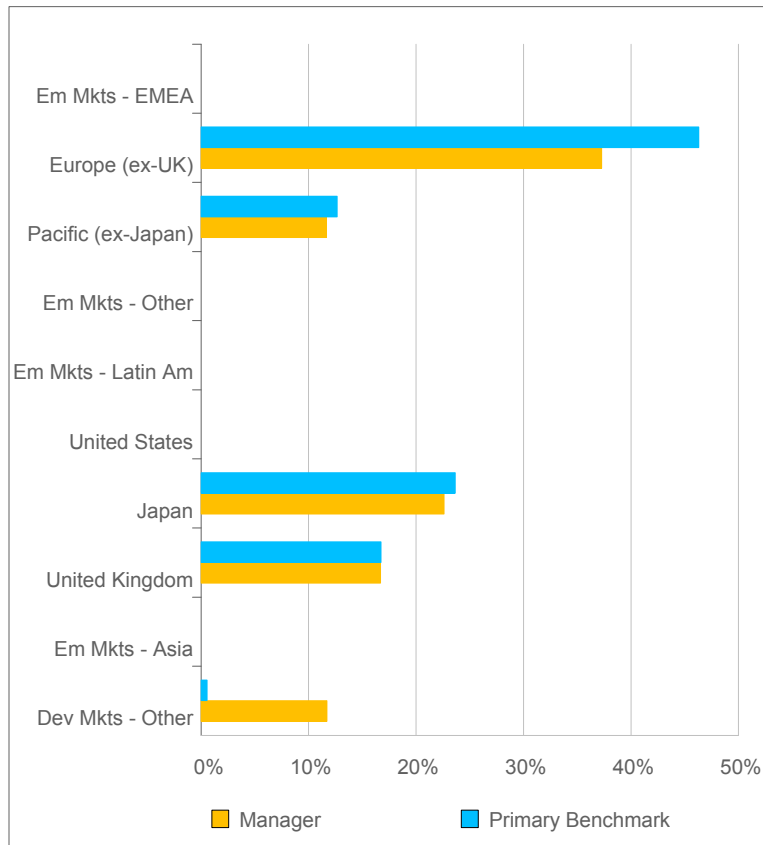
# Diocese of Toledo - Catholic Investment Trust

## DFA International Social Core Equity Fund

### International Sector

Report For Periods Ending June 30, 2019

#### Region Allocation



| Region             | Region Weightings |                   | Market Total Returns |           |
|--------------------|-------------------|-------------------|----------------------|-----------|
|                    | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Em Mkts - EMEA     | 0%                | 0%                | 7.2%                 | 6.7%      |
| Europe (ex-UK)     | 37                | 46                | 5.8                  | 3.4       |
| Pacific (ex-Japan) | 12                | 13                | 5.2                  | 8.1       |
| Em Mkts - Other    | 0                 | 0                 | 4.7                  | 4.9       |
| Em Mkts - Latin Am | 0                 | 0                 | 4.4                  | 18.5      |
| United States      | 0                 | 0                 | 4.1                  | 9.6       |
| Japan              | 23                | 24                | 1.0                  | -4.2      |
| United Kingdom     | 17                | 17                | 0.9                  | -2.1      |
| Em Mkts - Asia     | 0                 | 0                 | -2.1                 | -4.5      |
| Dev Mkts - Other   | 12                | 1                 | -3.6                 | -4.5      |

| Top Five Countries | Weighting |
|--------------------|-----------|
| Japan              | 22.6%     |
| United Kingdom     | 16.7      |
| Canada             | 10.7      |
| France             | 8.5       |
| Germany            | 7.5       |

Number of Holdings: 4617

\* Sector weightings may not add up to 100% due to rounding.

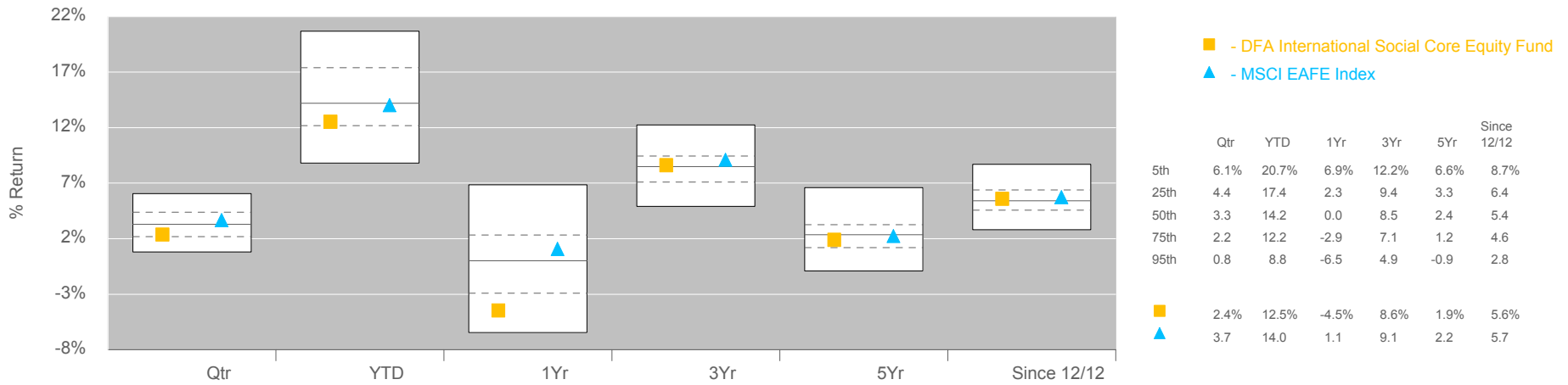
\* Manager data represents the most current available at the time of report publication.

# Diocese of Toledo - Catholic Investment Trust

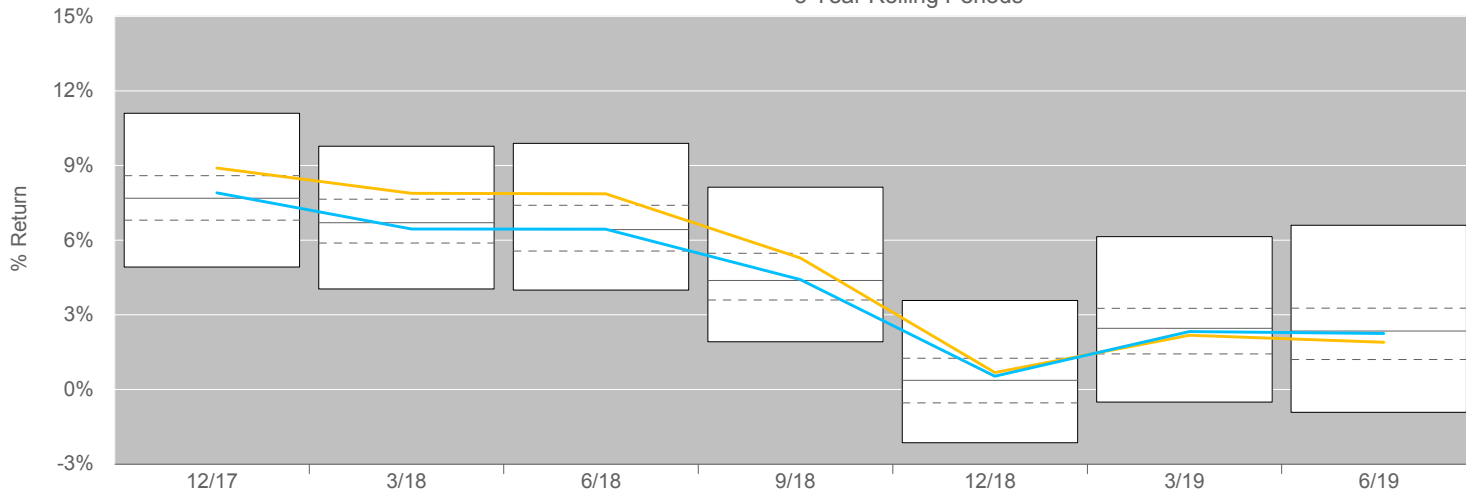
## DFA International Social Core Equity Fund

### International Equity Universe

For Report Periods Ending June 30, 2019



Report From December 31, 2012 to June 30, 2019  
5 Year Rolling Periods



# Diocese of Toledo - Catholic Investment Trust

## DFA Emerging Markets Social Core

### Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| <b>Performance Results</b>              | <b>Qtr</b>  | <b>YTD</b>   | <b>1Yr</b>  | <b>3Yr</b>  | <b>5Yr</b>  | <b>7Yr</b>  | <b>Since Inception</b> | <b>Inception Date</b> |
|---|-------------|--------------|-------------|-------------|-------------|-------------|------------------------|-----------------------|
| <b>DFA Emerging Markets Social Core</b> | <b>1.2%</b> | <b>10.2%</b> | <b>2.0%</b> | <b>9.9%</b> | <b>2.6%</b> | <b>4.4%</b> | <b>3.2%</b>            | <i>7/10</i>           |
| MSCI Emerging Markets Index             | 0.6         | 10.6         | 1.2         | 10.7        | 2.5         | 4.2         | 3.1                    |                       |
| MSCI Emerging Markets Value Index       | 1.0         | 8.9          | 5.0         | 10.0        | 1.0         | 2.5         | 1.8                    |                       |

| <b>Risk Statistics (5 years)</b>        | <b>Beta</b> | <b>Alpha</b> | <b>R<sup>2</sup></b> | <b>Standard Deviation</b> | <b>Tracking Error</b> | <b>Information Ratio</b> |
|---|-------------|--------------|----------------------|---------------------------|-----------------------|--------------------------|
| <b>DFA Emerging Markets Social Core</b> | <b>0.95</b> | <b>0.2%</b>  | <b>0.98</b>          | <b>15.8%</b>              | <b>2.5%</b>           | <b>0.1</b>               |
| MSCI Emerging Markets Index             | 1.00        | 0.0          | 1.00                 | 16.4                      | 0.0                   | --                       |
| MSCI Emerging Markets Value Index       | 1.01        | -1.5         | 0.96                 | 16.8                      | 4.1                   | 0.4                      |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

**Diocese of Toledo - Catholic Investment Trust**  
**DFA Emerging Markets Social Core**  
**Summary of Performance Relative to Investment Policy Statement Objectives**  
 Report For Periods Ending June 30, 2019

| <b>Performance Objectives</b>            | <b>Result</b>                | <b>Objective Achieved</b> |
|--|------------------------------|---------------------------|
| <b>Measurement Period:</b> Moving 5 Year |                              |                           |
| Return > Benchmark                       | Return over benchmark = 0.1% | Yes                       |
| Beta < 1.20                              | Beta = 0.95                  | Yes                       |
| Alpha > 0.0%                             | Alpha = 0.2%                 | Yes                       |
| Peer Group Rank > 50th Percentile        | Ranks in Top 50th Percentile | Yes                       |

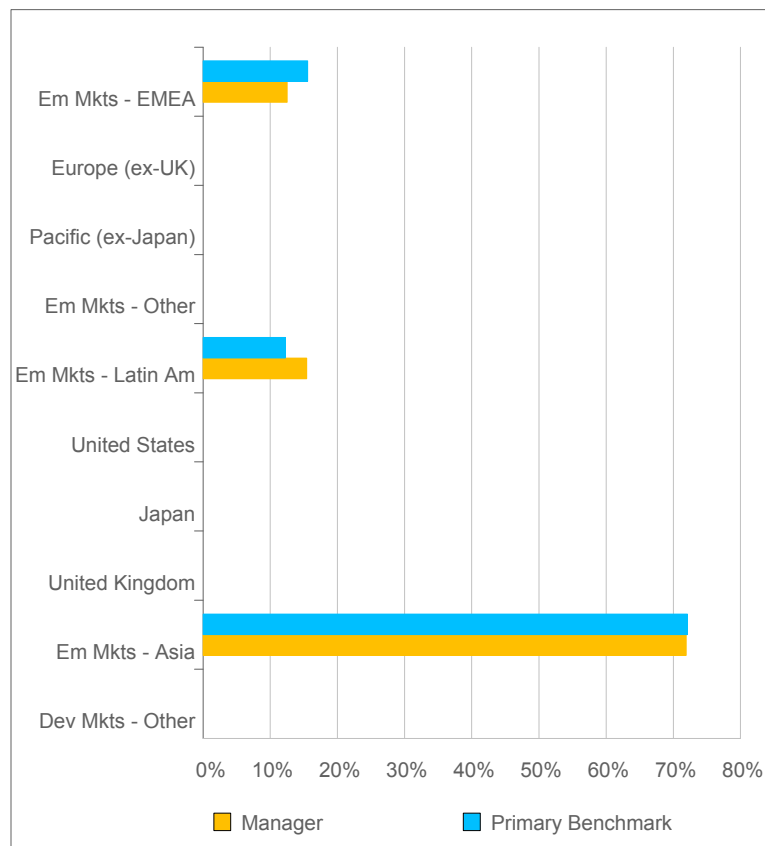
# Diocese of Toledo - Catholic Investment Trust

## DFA Emerging Markets Social Core

### Emerging Markets Sector

Report For Periods Ending June 30, 2019

#### Region Allocation



| Region             | Region Weightings |                   | Market Total Returns |           |
|--------------------|-------------------|-------------------|----------------------|-----------|
|                    | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Em Mkts - EMEA     | 13%               | 16%               | 7.2%                 | 6.7%      |
| Europe (ex-UK)     | 0                 | 0                 | 5.8                  | 3.4       |
| Pacific (ex-Japan) | 0                 | 0                 | 5.2                  | 8.1       |
| Em Mkts - Other    | 0                 | 0                 | 4.7                  | 4.9       |
| Em Mkts - Latin Am | 15                | 12                | 4.4                  | 18.5      |
| United States      | 0                 | 0                 | 4.1                  | 9.6       |
| Japan              | 0                 | 0                 | 1.0                  | -4.2      |
| United Kingdom     | 0                 | 0                 | 0.9                  | -2.1      |
| Em Mkts - Asia     | 72                | 72                | -2.1                 | -4.5      |
| Dev Mkts - Other   | 0                 | 0                 | -3.6                 | -4.5      |

#### Top Five Countries

|              | Weighting |
|--------------|-----------|
| China        | 17.3%     |
| Taiwan       | 16.6      |
| Korea, South | 16.3      |
| India        | 11.2      |
| Brazil       | 9.9       |

Number of Holdings: 4306

\* Sector weightings may not add up to 100% due to rounding.

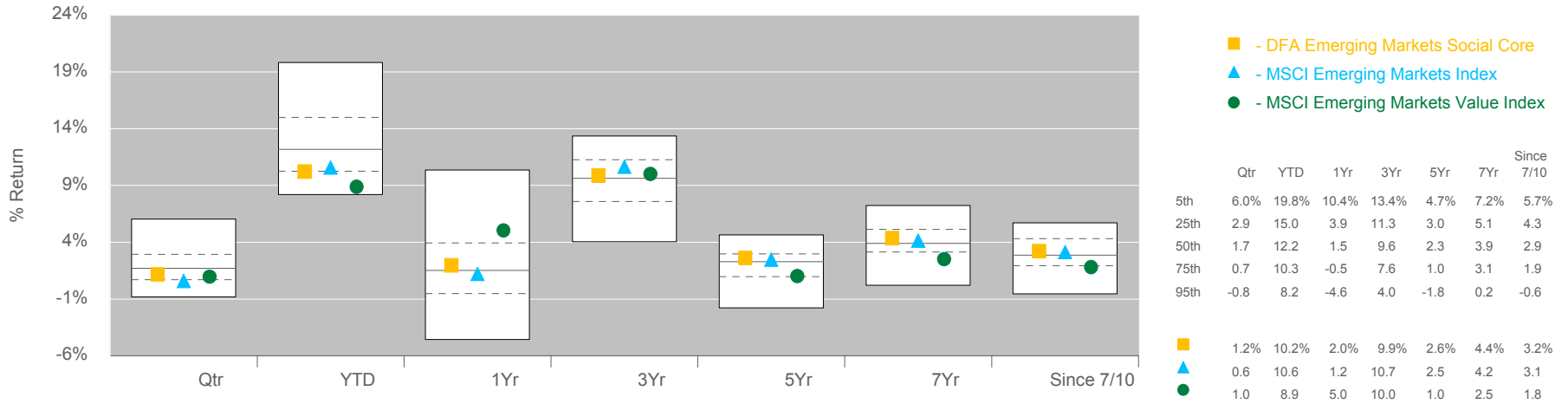
\* Manager data represents the most current available at the time of report publication.

# Diocese of Toledo - Catholic Investment Trust

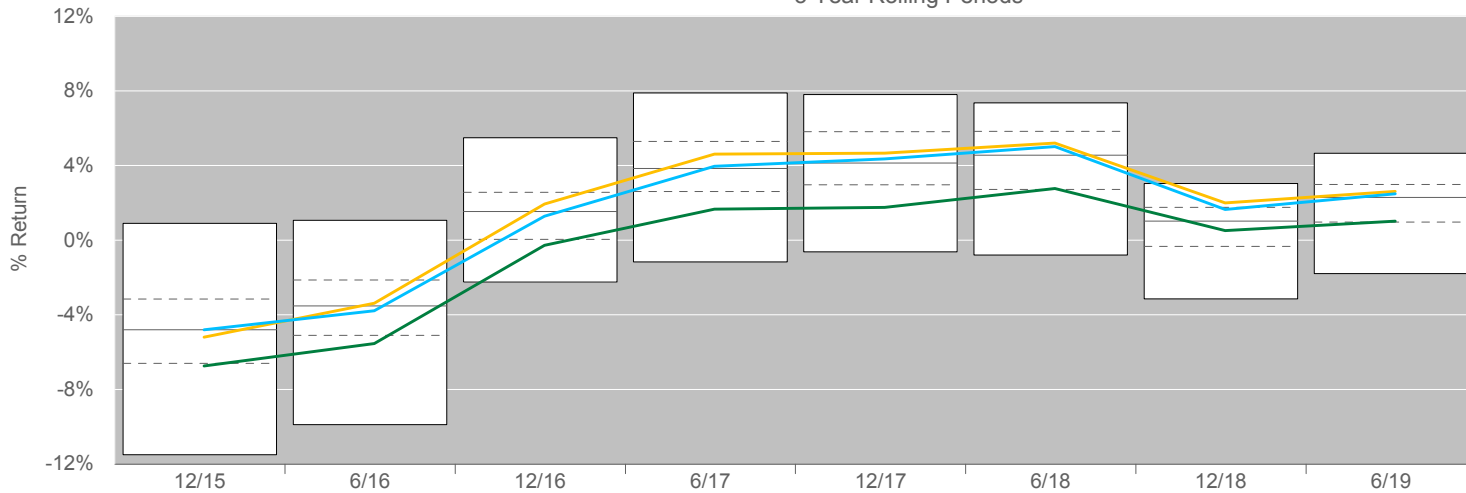
## DFA Emerging Markets Social Core

### Emerging Markets Universe

For Report Periods Ending June 30, 2019



Report From December 31, 2010 to June 30, 2019  
5 Year Rolling Periods



# Diocese of Toledo - Catholic Investment Trust

## Christian Brothers Intermediate Bond Fund

### Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| <b>Performance Results</b>                       | <b>Qtr</b>  | <b>YTD</b>  | <b>1Yr</b>  | <b>3Yr</b>  | <b>Since Inception</b> | <b>Inception Date</b> |
|--|-------------|-------------|-------------|-------------|------------------------|-----------------------|
| <b>Christian Brothers Intermediate Bond Fund</b> | <b>3.2%</b> | <b>6.2%</b> | <b>7.7%</b> | <b>2.6%</b> | <b>2.5%</b>            | <b>1/15</b>           |
| Bloomberg Barclays US Aggregate Index            | 3.1         | 6.1         | 7.9         | 2.3         | 2.4                    |                       |

| <b>Risk Statistics (Since 1/15)</b>              | <b>Beta</b> | <b>Alpha</b> | <b>R<sup>2</sup></b> | <b>Standard Deviation</b> | <b>Tracking Error</b> | <b>Information Ratio</b> |
|--|-------------|--------------|----------------------|---------------------------|-----------------------|--------------------------|
| <b>Christian Brothers Intermediate Bond Fund</b> | <b>0.91</b> | <b>0.3%</b>  | <b>0.94</b>          | <b>2.8%</b>               | <b>0.7%</b>           | <b>0.2</b>               |
| Bloomberg Barclays US Aggregate Index            | 1.00        | 0.0          | 1.00                 | 3.0                       | 0.0                   | --                       |

| <b>Portfolio Statistics</b>                      | <b>Effective Duration</b> | <b>Wtd Avg Maturity</b> | <b>Wtd Avg Credit</b> | <b>Yield to Worst</b> | <b>FI Annl Turnover</b> |
|--|---------------------------|-------------------------|-----------------------|-----------------------|-------------------------|
| <b>Christian Brothers Intermediate Bond Fund</b> | <b>5.7 yrs</b>            | <b>8.5 yrs</b>          | <b>AA-</b>            | <b>2.4%</b>           | <b>168.9%</b>           |
| Bloomberg Barclays US Aggregate Index            | 5.7                       | 7.9                     | AA                    | 2.5                   | --                      |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

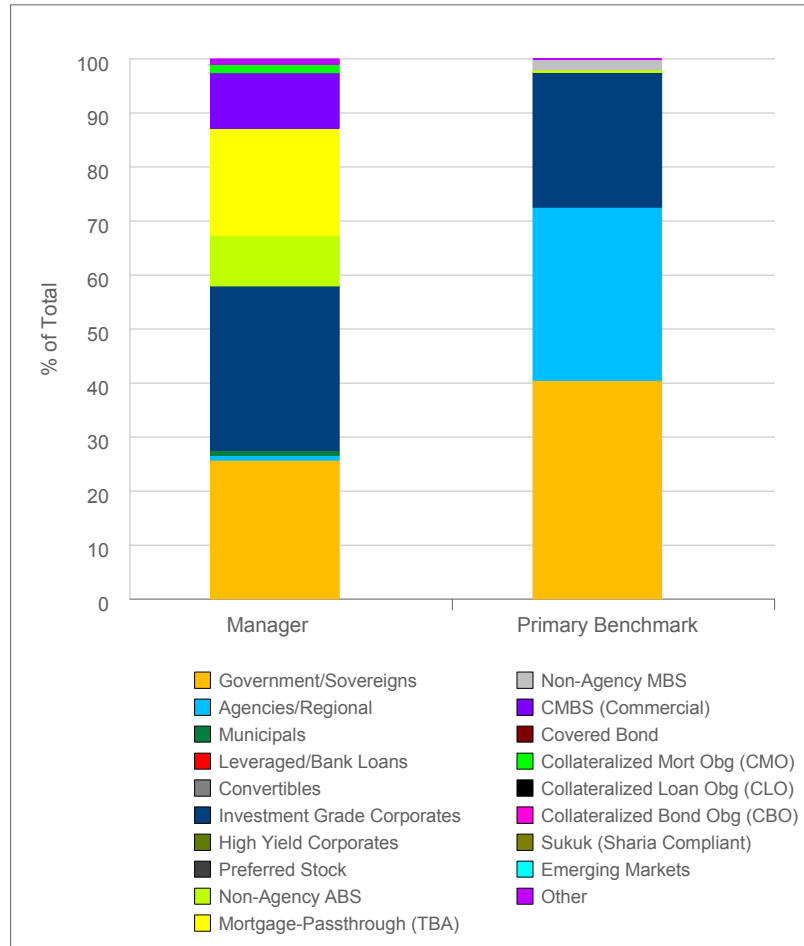
# Diocese of Toledo - Catholic Investment Trust

## Christian Brothers Intermediate Bond Fund

### Fixed Income Sector

Report For Periods Ending June 30, 2019

#### Sector Allocation



| Sector                        | Sector Weightings |                   | Market Total Returns |           |
|-------------------------------|-------------------|-------------------|----------------------|-----------|
|                               | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Total Weighting               | 100%              | 100%              | 3.1%                 | 7.9%      |
| Government/Sovereigns         | 26                | 41                | 3.0                  | 7.2       |
| Agencies/Regional             | 1                 | 32                | 2.3                  | 6.1       |
| Municipals                    | 1                 | 0                 | 2.1                  | 6.7       |
| Leveraged/Bank Loans          | 0                 | 0                 | 1.6                  | 4.2       |
| Convertibles                  | 0                 | 0                 | 3.9                  | 7.9       |
| Investment Grade Corporates   | 30                | 25                | 4.5                  | 10.7      |
| High Yield Corporates         | 0                 | 0                 | 2.5                  | 7.5       |
| Preferred Stock               | 0                 | 0                 | 2.7                  | 4.9       |
| Non-Agency ABS                | 9                 | 0                 | 1.7                  | 5.0       |
| Mortgage-Passthrough (TBA)    | 20                | 0                 | 3.9                  | 7.8       |
| Non-Agency MBS                | 0                 | 2                 | 2.0                  | 6.2       |
| CMBS (Commercial)             | 10                | 0                 | 3.3                  | 9.0       |
| Covered Bond                  | 0                 | 0                 | 1.6                  | 4.6       |
| Collateralized Mort Obg (CMO) | 2                 | 0                 | 2.0                  | 6.2       |
| Collateralized Loan Obg (CLO) | 0                 | 0                 | 1.6                  | 4.2       |
| Collateralized Bond Obg (CBO) | 0                 | 0                 | 0.0                  | 0.0       |
| Sukuk (Sharia Compliant)      | 0                 | 0                 | 0.0                  | 0.0       |
| Emerging Markets              | 0                 | 0                 | 4.1                  | 12.5      |
| Other                         | 1                 | 0                 | 0.0                  | 0.0       |

\*Sector weightings may not add up to 100% due to rounding.

\* Manager data represents the most current available at the time of report publication.

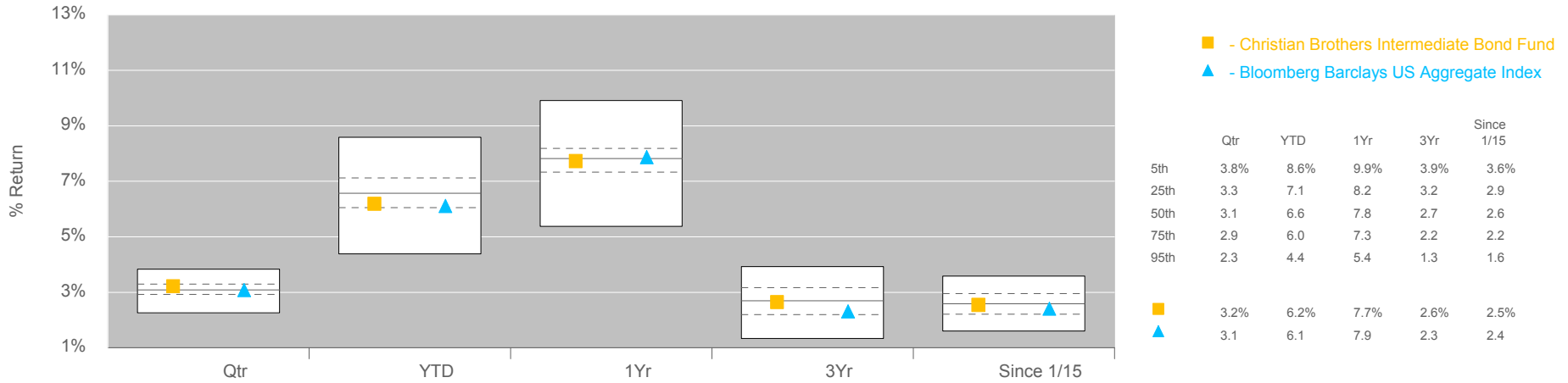


# Diocese of Toledo - Catholic Investment Trust

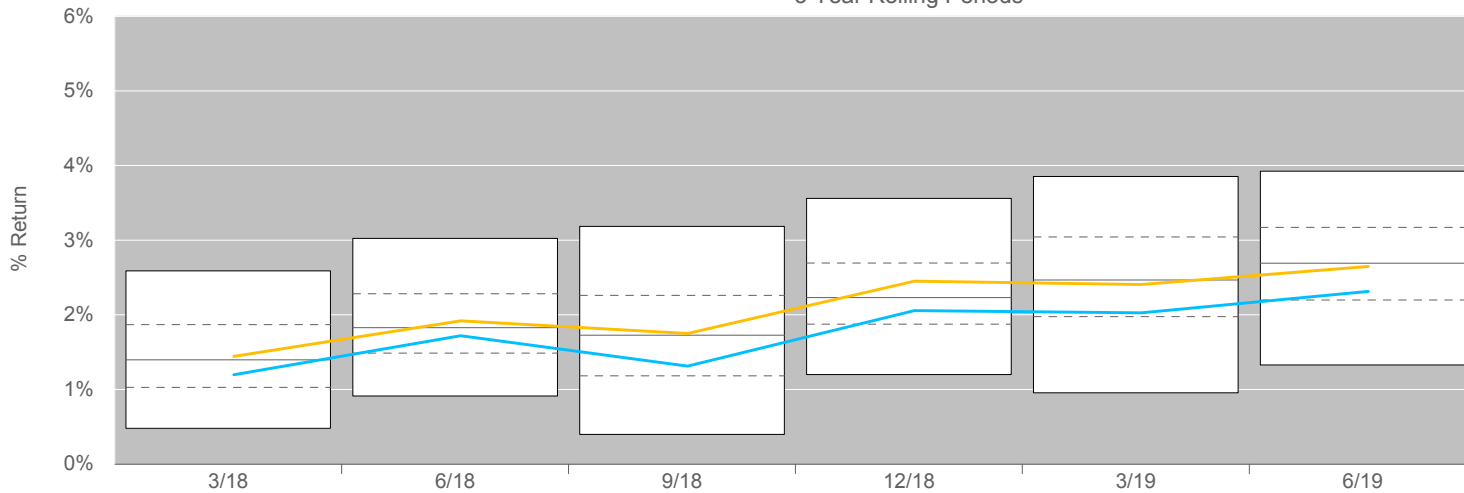
## Christian Brothers Intermediate Bond Fund

Intermediate Fixed Income Universe

For Report Periods Ending June 30, 2019



Report From March 31, 2015 to June 30, 2019  
3 Year Rolling Periods



# Diocese of Toledo - Catholic Investment Trust

## DFA Short-Term Government Portfolio

Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| Performance Results                        | Qtr         | YTD         | 1Yr         | 3Yr         | Since Inception | Inception Date |
|--|-------------|-------------|-------------|-------------|-----------------|----------------|
| <b>DFA Short-Term Government Portfolio</b> | <b>0.6%</b> | <b>1.6%</b> | <b>3.1%</b> | <b>0.6%</b> | <b>1.2%</b>     | <b>12/14</b>   |
| ICE BofAML 1-3Yr Govt/Corp Bond Index      | 1.5         | 2.7         | 4.3         | 1.6         | 1.6             |                |

| Risk Statistics (Since 12/14)              | Beta        | Alpha        | R <sup>2</sup> | Standard Deviation | Tracking Error | Information Ratio |
|--|-------------|--------------|----------------|--------------------|----------------|-------------------|
| <b>DFA Short-Term Government Portfolio</b> | <b>1.43</b> | <b>-0.7%</b> | <b>0.77</b>    | <b>1.4%</b>        | <b>0.8%</b>    | <b>-0.6</b>       |
| ICE BofAML 1-3Yr Govt/Corp Bond Index      | 1.00        | 0.0          | 1.00           | 0.9                | 0.0            | --                |

| Portfolio Statistics                       | Effective Duration | Wtd Avg Maturity | Wtd Avg Credit | Yield to Worst | Fl Annl Turnover |
|--|--------------------|------------------|----------------|----------------|------------------|
| <b>DFA Short-Term Government Portfolio</b> | <b>0.1 yrs</b>     | <b>0.1 yrs</b>   | <b>AAA</b>     | <b>--%</b>     | <b>30.0%</b>     |
| ICE BofAML 1-3Yr Govt/Corp Bond Index      | 1.9                | 2.0              |                | 2.0            | --               |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

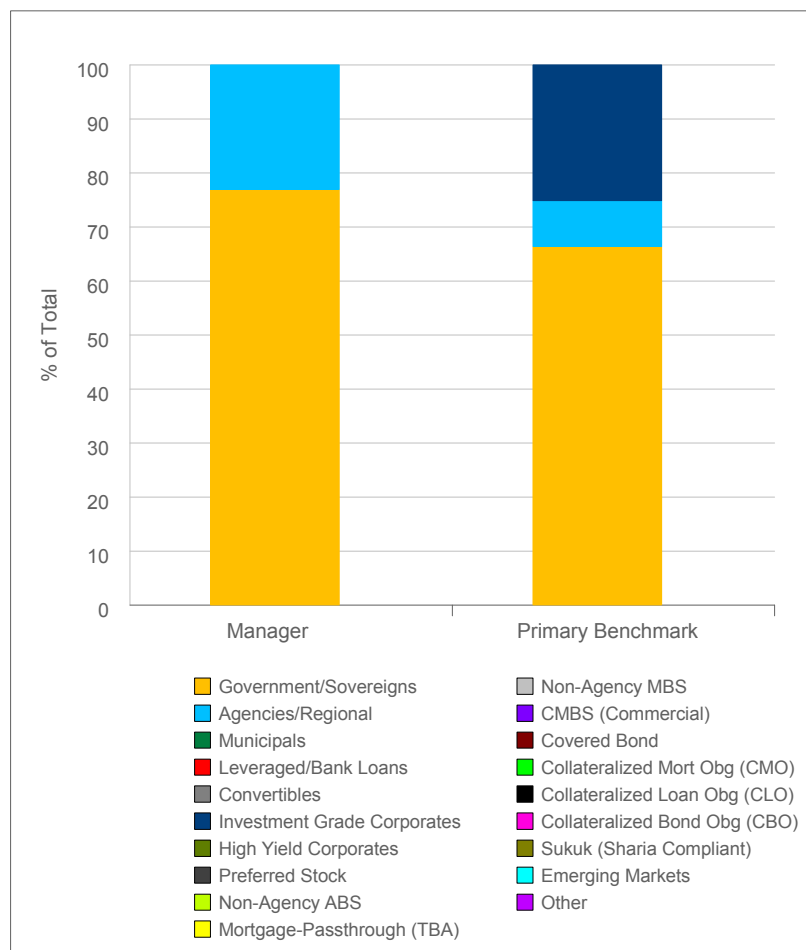
# Diocese of Toledo - Catholic Investment Trust

## DFA Short-Term Government Portfolio

### Fixed Income Sector

Report For Periods Ending June 30, 2019

#### Sector Allocation



| Sector                        | Sector Weightings |                   | Market Total Returns |           |
|-------------------------------|-------------------|-------------------|----------------------|-----------|
|                               | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Total Weighting               | 100%              | 100%              | 1.5%                 | 4.3%      |
| Government/Sovereigns         | 77                | 66                | 3.1                  | 7.3       |
| Agencies/Regional             | 23                | 8                 | 3.0                  | 7.3       |
| Municipals                    | 0                 | 0                 | 2.3                  | 6.7       |
| Leveraged/Bank Loans          | 0                 | 0                 | 1.6                  | 4.2       |
| Convertibles                  | 0                 | 0                 | 3.9                  | 7.9       |
| Investment Grade Corporates   | 0                 | 25                | 4.4                  | 10.6      |
| High Yield Corporates         | 0                 | 0                 | 2.6                  | 7.6       |
| Preferred Stock               | 0                 | 0                 | 0.0                  | 0.0       |
| Non-Agency ABS                | 0                 | 0                 | 1.6                  | 4.7       |
| Mortgage-Passthrough (TBA)    | 0                 | 0                 | 0.0                  | 0.0       |
| Non-Agency MBS                | 0                 | 0                 | 2.0                  | 6.3       |
| CMBS (Commercial)             | 0                 | 0                 | 0.0                  | 0.0       |
| Covered Bond                  | 0                 | 0                 | 0.0                  | 0.0       |
| Collateralized Mort Obg (CMO) | 0                 | 0                 | 0.0                  | 0.0       |
| Collateralized Loan Obg (CLO) | 0                 | 0                 | 0.0                  | 0.0       |
| Collateralized Bond Obg (CBO) | 0                 | 0                 | 0.0                  | 0.0       |
| Sukuk (Sharia Compliant)      | 0                 | 0                 | 0.0                  | 0.0       |
| Emerging Markets              | 0                 | 0                 | 0.0                  | 0.0       |
| Other                         | 0                 | 0                 | 0.6                  | 2.3       |

\*Sector weightings may not add up to 100% due to rounding.

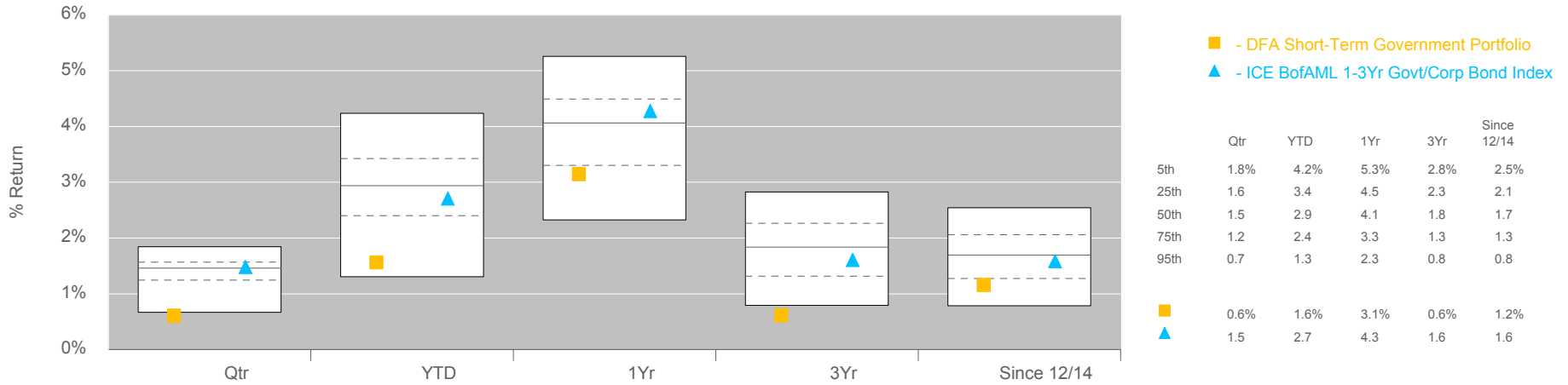
\* Manager data represents the most current available at the time of report publication.

# Diocese of Toledo - Catholic Investment Trust

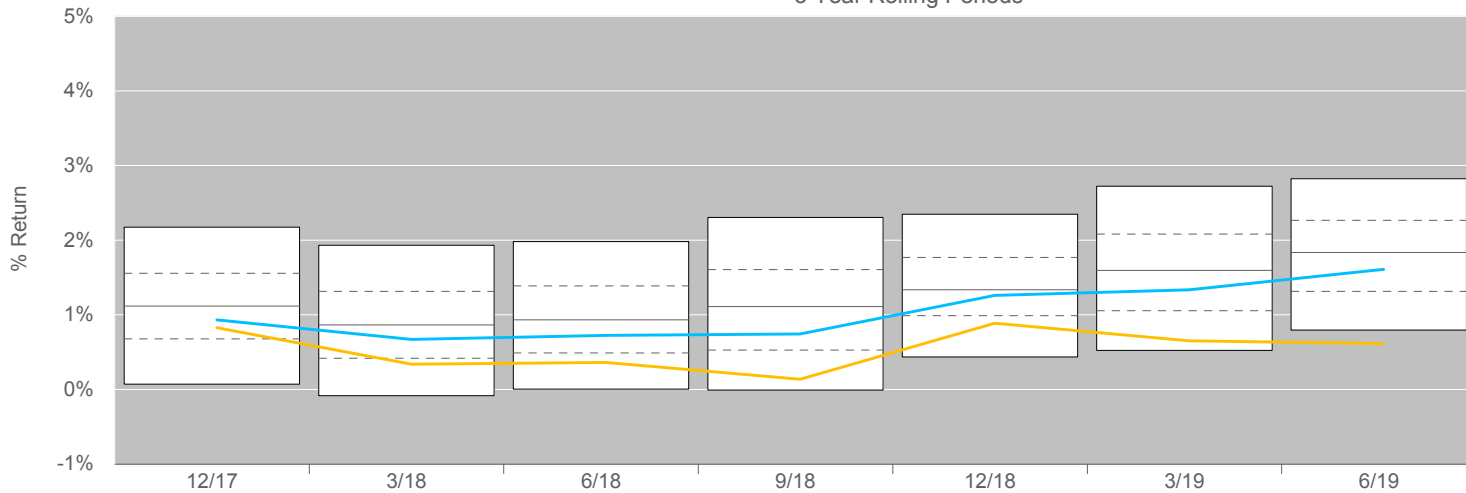
## DFA Short-Term Government Portfolio

Short Term Fixed Income Universe

For Report Periods Ending June 30, 2019



Report From December 31, 2014 to June 30, 2019  
3 Year Rolling Periods



# Diocese of Toledo - Catholic Investment Trust

## DFA Global Real Estate Securities Fund

### Summary of Performance and Statistics

Report For Periods Ending June 30, 2019

| <b>Performance Results</b>                    | <b>Qtr</b>  | <b>YTD</b>   | <b>1Yr</b>   | <b>3Yr</b>  | <b>5Yr</b>  | <b>Since Inception</b> | <b>Inception Date</b> |
|---|-------------|--------------|--------------|-------------|-------------|------------------------|-----------------------|
| <b>DFA Global Real Estate Securities Fund</b> | <b>1.8%</b> | <b>17.3%</b> | <b>11.9%</b> | <b>5.2%</b> | <b>6.9%</b> | <b>8.4%</b>            | 9/12                  |
| S&P Developed BMI Property Index              | 0.0         | 14.2         | 6.8          | 4.5         | 4.9         | 7.0                    |                       |
| FTSE EPRA/NAREIT Global Real Estate           | 0.4         | 15.4         | 9.0          | 6.4         | 6.1         | 7.5                    |                       |

| <b>Risk Statistics (5 years)</b>              | <b>Beta</b> | <b>Alpha</b> | <b>R<sup>2</sup></b> | <b>Standard Deviation</b> | <b>Tracking Error</b> | <b>Information Ratio</b> |
|---|-------------|--------------|----------------------|---------------------------|-----------------------|--------------------------|
| <b>DFA Global Real Estate Securities Fund</b> | <b>1.03</b> | <b>1.8%</b>  | <b>0.95</b>          | <b>13.1%</b>              | <b>2.8%</b>           | <b>0.7</b>               |
| S&P Developed BMI Property Index              | 1.00        | 0.0          | 1.00                 | 12.2                      | 0.0                   | --                       |
| FTSE EPRA/NAREIT Global Real Estate           | 1.02        | 1.1          | 0.99                 | 12.8                      | 3.4                   | 0.2                      |

\* Risk Statistics are based on monthly data.

\* Manager data represents the most current available at the time of report publication.

**Diocese of Toledo - Catholic Investment Trust**  
**DFA Global Real Estate Securities Fund**  
**Summary of Performance Relative to Investment Policy Statement Objectives**  
 Report For Periods Ending June 30, 2019

| <b>Performance Objectives</b>            | <b>Result</b>                | <b>Objective Achieved</b> |
|--|------------------------------|---------------------------|
| <b>Measurement Period:</b> Moving 5 Year |                              |                           |
| Return > Benchmark                       | Return over benchmark = 1.9% | Yes                       |
| Beta < 1.20                              | Beta = 1.03                  | Yes                       |
| Alpha > 0.0%                             | Alpha = 1.8%                 | Yes                       |
| Peer Group Rank > 50th Percentile        | Ranks in Top 25th Percentile | Yes                       |

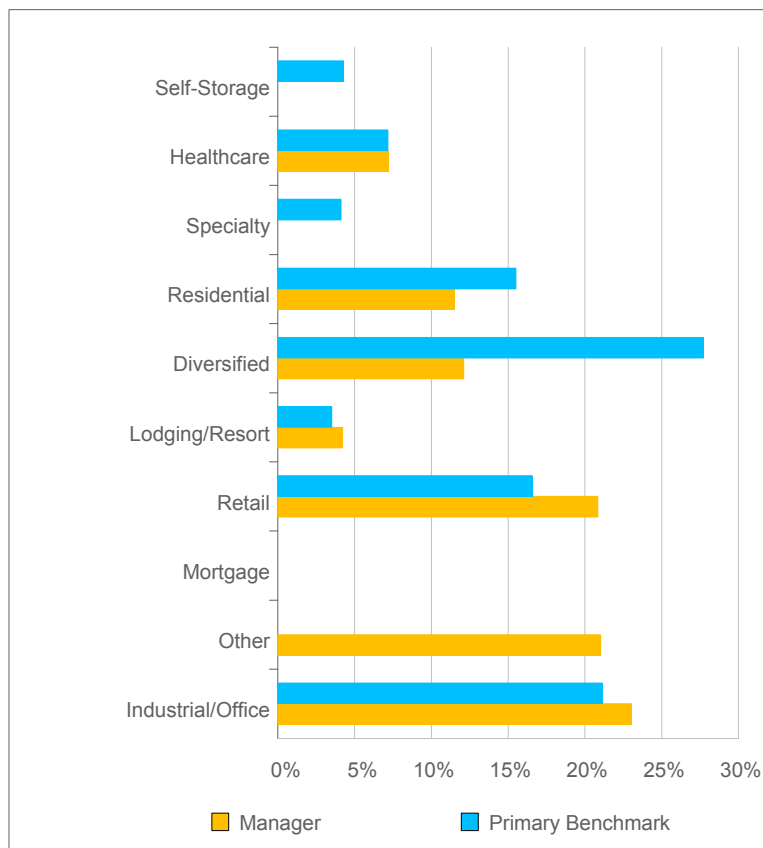
# Diocese of Toledo - Catholic Investment Trust

## DFA Global Real Estate Securities Fund

### Real Estate Sector

Report For Periods Ending June 30, 2019

#### Sector Allocation



| Sector            | Sector Weightings |                   | Market Total Returns |           |
|-------------------|-------------------|-------------------|----------------------|-----------|
|                   | Manager           | Primary Benchmark | 3 Months             | 12 Months |
| Self-Storage      | 0%                | 4%                | 4.5%                 | 6.5%      |
| Healthcare        | 7                 | 7                 | 3.0                  | 22.0      |
| Specialty         | 0                 | 4                 | 2.9                  | 9.2       |
| Residential       | 12                | 16                | -0.1                 | 11.3      |
| Diversified       | 12                | 28                | -0.1                 | 6.5       |
| Lodging/Resort    | 4                 | 4                 | -2.3                 | -6.4      |
| Retail            | 21                | 17                | -4.5                 | -0.4      |
| Mortgage          | 0                 | 0                 | -                    | -         |
| Other             | 21                | 0                 | -                    | -         |
| Industrial/Office | 23                | 21                | -                    | -         |

\* Sector weightings may not add up to 100% due to rounding.

\* Accrued income in total market value may not be available for all managers.

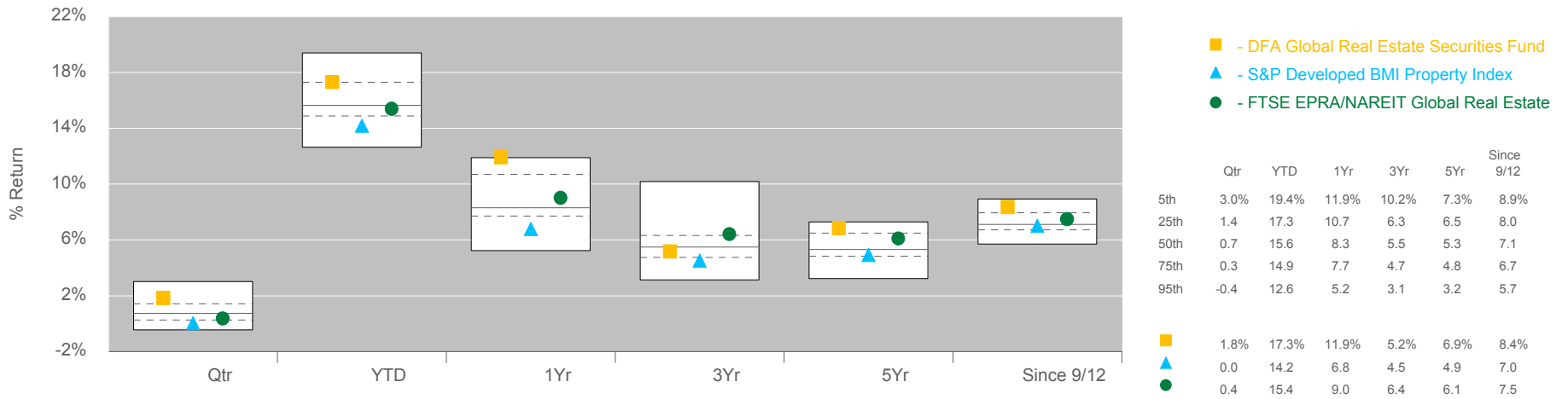
\* Manager data represents the most current available at the time of report publication.

# Diocese of Toledo - Catholic Investment Trust

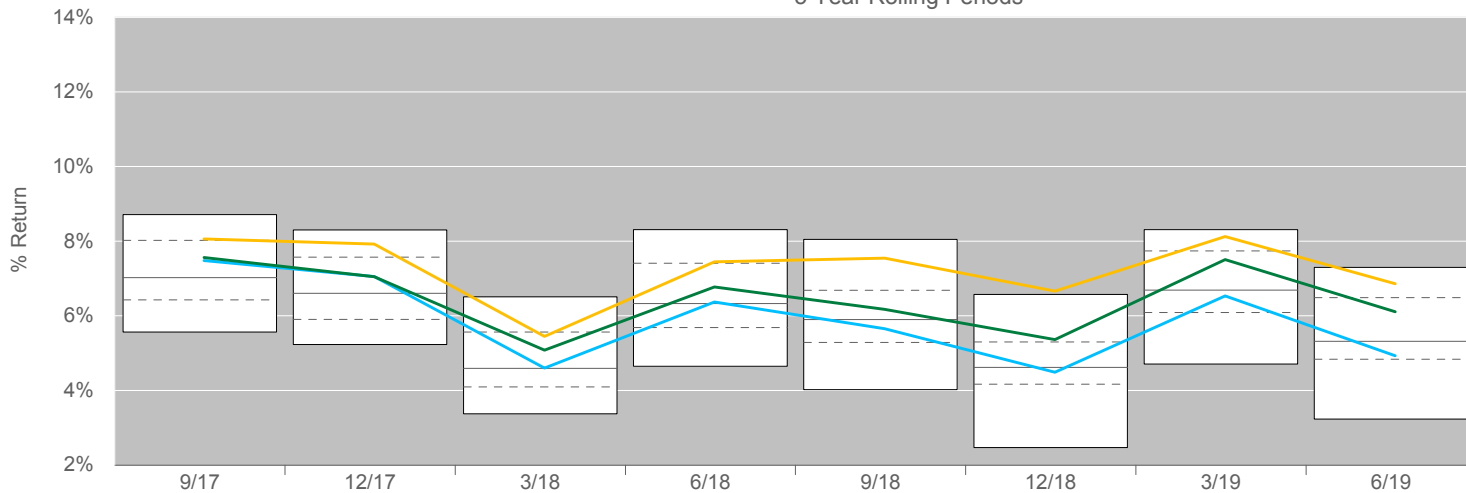
## DFA Global Real Estate Securities Fund

Global Real Estate Universe

For Report Periods Ending June 30, 2019



Report From September 30, 2012 to June 30, 2019  
5 Year Rolling Periods





## Diocese of Toledo Catholic Foundation - Aggressive Pool

### Breakdown of Fees

Report for Period Ending June 30, 2019

| <b>Manager</b>                            | <b>% of<br/>Total</b> | <b>Investment<br/>Manager<br/>Fee</b> | <b>Fee<br/>Contribution</b> |
|---|-----------------------|---------------------------------------|-----------------------------|
| World Asset Management                    | 17.8%                 | 0.25                                  | 0.04                        |
| DFA US Social Core Equity 2               | 55.3%                 | 0.29                                  | 0.16                        |
| DFA International Social Core Equity Fund | 14.7%                 | 0.38                                  | 0.06                        |
| DFA Emerging Markets Social Core          | 7.3%                  | 0.57                                  | 0.04                        |
| DFA Global Real Estate Securities Fund    | 4.9%                  | 0.24                                  | 0.01                        |
|   | <b>Total Fee</b>      | <b>100.0%</b>                         | <b>0.31</b>                 |
| Custodial Fee                             |                       |                                       | 0.25                        |
| FEG Annualized Fee                        |                       |                                       | 0.04                        |
| <b>Total Fee</b>                          |                       |                                       | <b>0.60</b>                 |

## Diocese of Toledo Catholic Foundation - Long Term Pool

### Breakdown of Fees

Report for Period Ending June 30, 2019

| <b>Manager</b>                                   | <b>% of<br/>Total</b> | <b>Investment<br/>Manager<br/>Fee</b> | <b>Fee<br/>Contribution</b> |
|--|-----------------------|---------------------------------------|-----------------------------|
| World Asset Management                           | 18.9%                 | 0.25                                  | 0.05                        |
| DFA US Social Core Equity 2                      | 32.8%                 | 0.29                                  | 0.10                        |
| DFA International Social Core Equity Fund        | 9.4%                  | 0.38                                  | 0.04                        |
| DFA Emerging Markets Social Core                 | 4.7%                  | 0.57                                  | 0.03                        |
| DFA Short Term Government Portfolio              | 21.5%                 | 0.19                                  | 0.04                        |
| Christian Brothers Intermediate Diversified Bond | 7.5%                  | 0.38                                  | 0.03                        |
| DFA Global Real Estate Securities Fund           | 5.2%                  | 0.24                                  | 0.01                        |
| <b>Total Fee</b>                                 | <b>100.0%</b>         |                                       | <b>0.29</b>                 |
| Custodial Fee                                    |                       |                                       | 0.25                        |
| FEG Annualized Fee                               |                       |                                       | 0.04                        |
| <b>Total Fee</b>                                 |                       |                                       | <b>0.58</b>                 |

## Diocese of Toledo Catholic Foundation - Balanced Pool

### Breakdown of Fees

Report for Period Ending June 30, 2019

| <b>Manager</b>                                   | <b>% of<br/>Total</b> | <b>Investment<br/>Manager<br/>Fee</b> | <b>Fee<br/>Contribution</b> |
|--|-----------------------|---------------------------------------|-----------------------------|
| World Asset Management                           | 19.5%                 | 0.25                                  | 0.05                        |
| DFA US Social Core Equity 2                      | 22.4%                 | 0.29                                  | 0.06                        |
| DFA International Social Core Equity Fund        | 7.9%                  | 0.38                                  | 0.03                        |
| DFA Emerging Markets Social Core                 | 4.0%                  | 0.57                                  | 0.02                        |
| DFA Short Term Government Portfolio              | 33.0%                 | 0.19                                  | 0.06                        |
| Christian Brothers Intermediate Diversified Bond | 11.2%                 | 0.38                                  | 0.04                        |
| DFA Global Real Estate Securities Fund           | 2.0%                  | 0.24                                  | 0.00                        |
| <b>Total Fee</b>                                 | <b>100.0%</b>         |                                       | <b>0.28</b>                 |
| Custodial Fee                                    |                       |                                       | 0.25                        |
| FEG Annualized Fee                               |                       |                                       | 0.04                        |
| <b>Total Fee</b>                                 |                       |                                       | <b>0.57</b>                 |

## Diocese of Toledo Catholic Foundation - Fixed Income Pool

### Breakdown of Fees

Report for Period Ending June 30, 2019

| <b>Manager</b>                                   | <b>% of<br/>Total</b> | <b>Investment<br/>Manager<br/>Fee</b> | <b>Fee<br/>Contribution</b> |
|--|-----------------------|---------------------------------------|-----------------------------|
| DFA Short Term Government Portfolio              | 74.4%                 | 0.19                                  | 0.14                        |
| Christian Brothers Intermediate Diversified Bond | 25.6%                 | 0.38                                  | 0.10                        |
| <b>Total Fee</b>                                 | <b>100.0%</b>         |                                       | <b>0.24</b>                 |
| Custodial Fee                                    |                       |                                       | 0.25                        |
| FEG Annualized Fee                               |                       |                                       | 0.04                        |
| <b>Total Fee</b>                                 |                       |                                       | <b>0.53</b>                 |

## Index Summary Sheet for Periods Ending June 30, 2019

|  | Qtr  | YTD   | 1 Yr  | Annualized |      |       |
|--|------|-------|-------|------------|------|-------|
|  |      |       |       | 3 Yr       | 5 Yr | 10 Yr |
| <b>Global Equity</b>                     |      |       |       |            |      |       |
| MSCI AC World Index                      | 3.6% | 16.2% | 5.7%  | 11.6%      | 6.2% | 10.1% |
| MSCI World Index                         | 4.0  | 17.0  | 6.3   | 11.8       | 6.6  | 10.7  |
| S&P 500 Index                            | 4.3  | 18.5  | 10.4  | 14.2       | 10.7 | 14.7  |
| Russell 3000 Index                       | 4.1  | 18.7  | 9.0   | 14.0       | 10.2 | 14.7  |
| Russell 1000 Index                       | 4.2  | 18.8  | 10.0  | 14.1       | 10.5 | 14.8  |
| Russell 1000 Growth Index                | 4.6  | 21.5  | 11.6  | 18.1       | 13.4 | 16.3  |
| Russell 1000 Value Index                 | 3.8  | 16.2  | 8.5   | 10.2       | 7.5  | 13.2  |
| Russell Midcap Index                     | 4.1  | 21.3  | 7.8   | 12.2       | 8.6  | 15.2  |
| Russell Midcap Growth Index              | 5.4  | 26.1  | 13.9  | 16.5       | 11.1 | 16.0  |
| Russell Midcap Value Index               | 3.2  | 18.0  | 3.7   | 8.9        | 6.7  | 14.6  |
| Russell 2000 Index                       | 2.1  | 17.0  | -3.3  | 12.3       | 7.1  | 13.4  |
| Russell 2000 Growth Index                | 2.7  | 20.4  | -0.5  | 14.7       | 8.6  | 14.4  |
| Russell 2000 Value Index                 | 1.4  | 13.5  | -6.2  | 9.8        | 5.4  | 12.4  |
| Russell Microcap Index                   | 0.9  | 14.1  | -10.4 | 11.2       | 5.5  | 12.5  |
| MSCI AC World Index ex-U.S.              | 3.0  | 13.6  | 1.3   | 9.4        | 2.2  | 6.5   |
| MSCI EAFE Index                          | 3.7  | 14.0  | 1.1   | 9.1        | 2.2  | 6.9   |
| MSCI EAFE Growth Index                   | 5.7  | 18.5  | 4.2   | 9.7        | 4.4  | 8.2   |
| MSCI EAFE Value Index                    | 1.5  | 9.6   | -2.1  | 8.5        | 0.1  | 5.5   |
| MSCI Small Cap EAFE Index                | 1.7  | 12.5  | -6.3  | 9.1        | 4.4  | 9.7   |
| MSCI Emerging Markets Index              | 0.6  | 10.6  | 1.2   | 10.7       | 2.5  | 5.8   |
| MSCI Emerging Markets Small Cap Index    | -1.0 | 6.7   | -5.1  | 5.5        | 0.5  | 5.9   |
| MSCI Frontier Markets Index              | 4.7  | 11.9  | 4.9   | 8.4        | -0.8 | 4.8   |
| HFRI Equity Hedge Index                  | 1.8  | 9.5   | 0.5   | 6.8        | 3.5  | 5.4   |
| HFRI Emerging Markets                    | 1.2  | 8.7   | 0.5   | 6.4        | 2.6  | 4.3   |
| HFRI FOF: Strategic Index                | 1.4  | 7.7   | 0.1   | 5.0        | 2.3  | 3.5   |
| Thomson One All Private Capital Index    | 0.0  | 0.0   | 2.5   | 11.4       | 9.4  | 12.5  |
| Thomson One Buyout Index                 | 0.0  | 5.2   | 7.3   | 15.4       | 12.6 | 15.2  |
| Thomson One Fund of Funds Index          | 0.0  | 4.0   | 7.3   | 12.0       | 10.3 | 11.9  |
| Thomson One Venture Capital Index        | 0.0  | 6.4   | 12.6  | 14.6       | 14.7 | 15.5  |
| <b>Global Fixed Income</b>               |      |       |       |            |      |       |
| Bloomberg Barclays US Aggregate Index    | 3.1  | 6.1   | 7.9   | 2.3        | 2.9  | 3.9   |
| Bloomberg Barclays U.S. TIPS Index       | 2.9  | 6.2   | 4.8   | 2.1        | 1.8  | 3.6   |
| Bloomberg Barclays Government Bond Index | 3.0  | 5.2   | 7.2   | 1.4        | 2.5  | 3.0   |
| Bloomberg Barclays Municipals Index      | 2.1  | 5.1   | 6.7   | 2.6        | 3.6  | 4.7   |
| Bloomberg Barclays Asset Backed Index    | 1.7  | 3.2   | 5.0   | 2.0        | 2.1  | 3.4   |

## Index Summary Sheet for Periods Ending June 30, 2019

|   | Qtr  | YTD  | 1 Yr | Annualized |      |       |
|---|------|------|------|------------|------|-------|
|   |      |      |      | 3 Yr       | 5 Yr | 10 Yr |
| <b>Global Fixed Income (continued)</b>    |      |      |      |            |      |       |
| Bloomberg Barclays US MBS Index           | 2.0% | 4.2% | 6.2% | 2.1%       | 2.6% | 3.2%  |
| Bloomberg Barclays IG CMBS Index          | 3.3  | 6.6  | 9.0  | 2.9        | 3.4  | 7.2   |
| Bloomberg Barclays U.S. Credit Index      | 4.3  | 9.4  | 10.3 | 3.7        | 3.9  | 5.8   |
| Bloomberg Barclays US Corporate HY Index  | 2.5  | 9.9  | 7.5  | 7.5        | 4.7  | 9.2   |
| Bloomberg Barclays Inter. US G/C Index    | 2.6  | 5.0  | 6.9  | 2.0        | 2.4  | 3.2   |
| ICE BofAML 1-3 Yr. Govt. Bond Index       | 1.4  | 2.4  | 4.0  | 1.3        | 1.2  | 1.2   |
| U.S. 91-Day Treasury Bills                | 0.6  | 1.1  | 2.2  | 1.4        | 0.9  | 0.5   |
| CS Leveraged Loan Index                   | 1.6  | 5.4  | 4.2  | 5.4        | 3.9  | 6.3   |
| JPMorgan Non-U.S. GBI Hedged Index        | 2.5  | 5.6  | 7.1  | 2.5        | 4.4  | 4.4   |
| JPMorgan Non-U.S. GBI Index               | 3.7  | 5.4  | 4.4  | 0.6        | 0.3  | 2.0   |
| JPMorgan EMBI Plus Index                  | 4.4  | 10.8 | 11.7 | 3.5        | 4.2  | 7.1   |
| JPMorgan EMBI Global Index                | 3.8  | 10.6 | 11.3 | 4.6        | 4.5  | 7.4   |
| HFRI RV: Fixed Income - Corporate Index   | 2.5  | 7.4  | 5.2  | 6.6        | 3.7  | 6.7   |
| HFRI ED: Distressed/Restructuring Index   | 1.3  | 4.5  | -0.1 | 6.7        | 1.6  | 6.3   |
| Thomson One Distressed Index              | 0.0  | 4.0  | 2.1  | 9.7        | 7.0  | 12.3  |
| <b>Real Assets</b>                        |      |      |      |            |      |       |
| FTSE NAREIT All Equity Index              | 1.8  | 19.3 | 13.0 | 5.9        | 8.9  | 16.0  |
| S&P Developed BMI Property Index          | 0.0  | 14.2 | 6.8  | 4.5        | 4.9  | 10.8  |
| S&P Developed ex-U.S. Property Index      | -0.3 | 12.7 | 5.0  | 7.1        | 4.4  | 9.6   |
| NCREIF Property Index                     | 0.0  | 0.0  | 3.1  | 5.7        | 8.1  | 8.9   |
| Bloomberg Commodity Index                 | -1.2 | 5.1  | -6.8 | -2.2       | -9.1 | -3.7  |
| Alerian MLP Index                         | 0.1  | 17.0 | 3.1  | -0.4       | -7.2 | 8.2   |
| NCREIF Timberland Index                   | 0.0  | 0.0  | 1.8  | 2.9        | 4.4  | 3.9   |
| Thomson One Private Real Estate Index     | 0.0  | 1.9  | 4.1  | 8.6        | 9.4  | 9.4   |
| S&P Real Assets Equity Total Return Index | 1.7  | 16.1 | 6.2  | 6.0        | 3.4  | 10.6  |
| <b>Diversifying Strategies</b>            |      |      |      |            |      |       |
| HFRI Fund of Funds Index                  | 1.7  | 6.4  | 1.4  | 4.3        | 2.2  | 3.2   |
| HFRI Fund Weighted Composite Index        | 1.9  | 7.4  | 1.5  | 5.0        | 3.0  | 4.7   |
| HFRI FOF: Conservative Index              | 1.7  | 5.0  | 2.4  | 3.9        | 2.2  | 3.1   |
| HFRI Event Driven                         | 1.4  | 5.6  | 1.3  | 6.4        | 2.8  | 6.1   |
| HFRI Relative Value Total Index           | 1.5  | 5.4  | 3.2  | 5.0        | 3.3  | 6.2   |
| HFRI Macro Index                          | 2.7  | 5.0  | 2.6  | 0.4        | 1.4  | 1.4   |
| <b>Other</b>                              |      |      |      |            |      |       |
| Consumer Price Index - U.S.               | 0.5  | 1.1  | 1.8  | 2.2        | 1.5  | 1.8   |
| U.S. Dollar Index                         | -1.2 | 0.0  | 1.6  | -0.2       | 3.7  | 1.8   |

\* For indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

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