



## Diocese of Toledo

---

Dear Members of the Diocese of Toledo,

As members of the Finance Council, we advise and assist Bishop Thomas and his staff in all areas pertaining to the fiscal responsibilities of the Diocese of Toledo. Canon Law requires every diocese to have a finance council to advise the bishop on these related matters. The Finance Council of the Diocese of Toledo and the three supporting subcommittees are comprised principally of lay Catholic business executives with a wide variety of expertise and experience. The Finance Council meets at least quarterly to review the financial and operational performance of the Diocese. The work of the three subcommittees (Accounting and Audit, Investment and Real Estate), are an important element in developing the strategy used to address the various issues confronting the Diocese. One of the Finance Council's primary responsibilities, through the Accounting and Audit Committee, is to review the annual audit results and meet with the independent auditors to discuss the audit scope and audit findings.

The year ended June 30, 2020 represents the second full fiscal year of activity since the November 1, 2017 restructuring of the Diocese, which has brought much needed change to how the Diocese is structured both legally and organizationally. In February 2019, Bishop Thomas presented the Diocese's new Strategic Plan. This Plan, while delayed in some respects by COVID-19, will help the Diocese focus our financial resources toward our identified and most impactful short and long-range goals.

I am grateful to all the members of the Finance Council, its subcommittees and members of the Pastoral Center Staff for generously giving their time and talents in service to the Diocese. In addition, your continued faithfulness allows the Finance Council and its subcommittees to provide good stewardship and assistance to Bishop Thomas as he leads the Catholic Church of Northwest Ohio. We are thankful for all that you do as faithful members of the Diocese of Toledo.

If you have any questions or comments regarding the June 30, 2020 financial statements, please do not hesitate to reach out to me or any member of the Finance Council.

Sincerely yours in Christ,

Richard Faist, Chairman

Diocese of Toledo, fiscal year 2020 Finance Council and Subcommittees:

<b>Finance Council</b>	<b>Accounting &amp; Audit Subcommittee</b>	<b>Investment Subcommittee</b>	<b>Real Estate Subcommittee</b>
Richard Faist, Chair	Robert Bobek, Chair	Gayle Lampkowski, Chair	Harlan Reichle, Chair
Robert Bobek	Jason Bissell	Kevin Kelly	
Robert Gospodarek	Nichole Clement	Deacon Ed Maher	
Kevin Kelly	James Connell	Terrence Schaefer	
Gayle Lampkowski	Richard Faist	Craig Warnimont	
Brenda Lee		Larry Morrison	
Fr John Miller		Jeff Wehner	
Susan Morgan			
Hal Reed			
Harlan Reichle			
Daniel Moncher			