

**General Account.** The term “General Account” means a trust fund established by the Diocese or a Participating Entity which does not limit how the fund assets may be used.

**Designated Account.** The term “Designated Account” means a trust fund established by the Diocese or a Participating Entity using assets from general revenues, and which limits use of the trust assets to a particular ministry of the Diocese or of the Participating Entity, as opposed to using the fund for general operational purposes.

**Restricted Account.** The term “Restricted Account” means a trust fund established from third-party donations, and which limits use of the trust assets to a particular purpose chosen by the third party donors. The restricted purposes may include funding the general operations of the Diocese or a Participating Entity, or funding for one of their particular ministries.

**Endowment Account.** The term “Endowment Account” means a trust fund established to provide support on a more permanent. There are two types. A **Self-Funded Endowment Account** is an endowment trust fund established by the Diocese or a Participating Entity for the general support of such contributing entity. A **Third Party Settled Endowment Account** is an endowment trust fund established by a third party donor for the general support of the Diocese or a Participating Entity, or to support one of their particular ministries. Each of these endowment accounts limits the amount that can be distributed from the trust on an annual basis to ensure the endowment fund’s ongoing existence.